

### Standish-Sterling Community Schools Operating Millage Renewal Proposal

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Standish-Sterling Community Schools, Arenac, Gladwin and Bay Counties, Michigan, be increased by 18.95 mills (\$18.95 on each \$1,000 of taxable valuation) for a period of 3 years, 2010, 2011 and 2012, (0.95 mill of the 18.95 mills will be levied only to the extent necessary to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963) to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2010 is approximately \$1,850,000 (this is a renewal of millage which expired with the 2009 tax levy)?