

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
 AGENDA
 TUESDAY, MAY 14, 2019 @ 1:30 P.M.
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
1 - 8	III.	MINUTES
	A.	APRIL 9, 2019 REGULAR MEETING
	B.	APRIL 16, 2019 SPECIAL MEETING
	IV.	PUBLIC INPUT
	V.	PETITIONS & COMMUNICATIONS
	A.	<u>ANDCO CONSULTING 2019 1Q REPORT</u> – PETER BROWN
9 - 12	B.	MONTHLY REPORTS – RES NO: 2019-10 (APPROVE)
	1.	PORTFOLIO VALUE - 1/1/19 – 4/30/19
	2.	CHANGE IN NET ASSETS – 4/30/19
	3.	MONEY MANAGERS ON WATCH - (EFFECTIVE DATE)
	a.	NONE
13 - 76	4.	MONEY MANAGER REPORTS
	a.	BAIRD – ENDING 1Q 2019; ADV PART2A FORM
	b.	BARINGS – ENDING 1Q 2019
	c.	COLUMBIA – ENDING 1Q 2019
	d.	EAGLE ASSET MGMT - ENDING 3/31/19
	e.	GENEVA – ENDING 1Q 2019; PART 2A ADV FORM
	f.	HOTCHKIS & WILEY – ENDING 1Q 2019; PROXY VOTE REPORT 1Q 2019 (AVAILABLE UPON REQUEST)
	g.	INTEGRITY – ENDING 1Q 2019; ADV 2B AND ADV PART 2A MARCH 2019 (AVAILABLE UPON REQUEST)
	h.	LOOMIS – ENDING 1Q 2019
	i.	MFS INVESTMENT – ENDING 3/31/19; 1Q 2019; ATTRIBUTIONS
	j.	MFS HERITAGE TRUST - ENDING 3-31-19; PROXY VOTE REPORT 1Q (AVAILABLE UPON REQUEST); COMP CERT 1Q
	k.	MACKAY SHIELDS - ENDING 3/31/19
	l.	PGIM – 1Q 2019; PRISA FLASH REPORT 1Q 2019
	m.	SCHRODERS – ENDING 3-31-19

**BAY COUNTY RETIREMENT BOARD
05/14/2019
RESOLUTION**

BY: BAY COUNTY RETIREMENT BOARD

RESOLVED By the Bay County Retirement Board that the following reports are received:

1. PORTFOLIO VALUE - 1/1/19 - 4/30/19
2. CHANGE IN NET ASSETS - 3/31/19 & 4/30/19
3. MONEY MANAGERS ON WATCH - NONE
4. MONEY MANAGER REPORTS
 - a. BAIRD - 1Q 2019; ADV PART 2A FORM
 - b. BARINGS - ENDING 1Q 2019
 - c. COLUMBIA - ENDING 1Q 2019
 - d. EAGLE - ENDING 3/31/19
 - e. GENEVA - ENDING 1Q 2019; PART 2A ADV FORM
 - f. HOTCHKIS & WILEY - ENDING 1Q 2019; PROXY VOTE REPORT 1Q (AVAILABLE UPON REQUEST)
 - g. INTEGRITY - ENDING 1Q 2019; ADV2B AND ADV PART 2A MARCH 2019 (AVAILABLE UPON REQUEST)
 - h. LOOMIS - ENDING 1Q 2019
 - i. MFS INVESTMENT - ENDING 3/31/19; 1Q 2019; ATTRIBUTIONS
 - j. MFS HERITAGE TRUST - ENDING 3/31/19; PROXY VOTE REPORT 1Q (AVAILABLE UPON REQUEST) COMP CERT 1Q
 - k. MACKAY SHIELDS - ENDING 3/31/19
 - l. PGIM - 1Q 2019; PRISA FLASH REPORT 1Q 2019
 - m. SCHRODERS - ENDING 3/31/19
5. RECAPTURE SERVICES
 - a. ABEL/NOSER - SUMMARY ENDING 3/31/19
 - b. CAPIB - SUMMARY ENDING 3/31/19
6. COMERICA SUMMARY EARNINGS - 3/31/19
7. REFUNDS/RETIREMENTS - ENDING 4/30/19
8. BCERS YTD BUDGET REPORT - ENDING 4/30/19
9. APPROVED INVOICES - 4/30/19

STEVE GRAY, CHAIR
AND BOARD

MONTHLY REPORTS - MAY

MOVED BY TRUSTEE PETT
SUPPORTED BY TRUSTEE WALRAVEN

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Kristal Gonzales	X			Thomas Herek	X			Thomas Ryder	X		
Steve Gray	X			Jon Morse	X			Sandy Shutt	X		
Richard Gromaski	X			Matthew Pett	X			Shawna Walraven	X		

Vote Totals:

Roll Call: Yeas 9 Nays 0 Excused 0
Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated Withdrawn
Amended Corrected Referred

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: May 14, 2019

MOTION MOVED BY: GROMASKI

MOTION SUPPORTED BY: RYDER

MOTION NO.: 27

Moved, supported and carried to excuse Trustee Herek.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Kristal Gonzales	x			Thomas Herek			x	Thomas Ryder	x		
Steve Gray	x			Jon Morse	x			Sandy Shutt	x		
Richard Gromaski	x			Matthew Pett	x			Shawna Walraven	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted x Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: MAY 14, 2019

MOTION MOVED BY: WALRAVEN

MOTION SUPPORTED BY: PETT

MOTION NO.: 28

Moved, supported and carried to approve the minutes, as printed, from the April 9, 2019 regular meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Kristal Gonzales	x			Thomas Herek			x	Thomas Ryder	x		
Steve Gray	x			Jon Morse	x			Sandy Shutt	x		
Richard Gromaski	x			Matthew Pett	x			Shawna Walraven	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted x Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: MAY 14, 2019

MOTION MOVED BY: WALRAVEN

MOTION SUPPORTED BY: GONZALES

MOTION NO.: 29

Moved, supported and carried to approve the minutes, as printed, from April 16, 2019 special meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Kristal Gonzales	x			Thomas Herek	x			Thomas Ryder	x		
Steve Gray	x			Jon Morse	x			Sandy Shutt	x		
Richard Gromaski	x			Matthew Pett	x			Shawna Walraven	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted x Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

***TRUSTEE HEREK ENTERED THE MEETING AT 1:34 P.M.**

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: MAY 14, 2019

MOTION MOVED BY: PETT

MOTION SUPPORTED BY: MORSE

MOTION NO.: 30

Moved, supported and carried to receive the AndCo 1Q 2019 report.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Kristal Gonzales	x			Thomas Herek	x			Thomas Ryder	x		
Steve Gray	x			Jon Morse	x			Sandy Shutt	x		
Richard Gromaski	x			Matthew Pett	x			Shawna Walraven	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 9 Nays 0 Excused 9

Disposition: Adopted x Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: MAY 14, 2019

MOTION MOVED BY: GROMASKI

MOTION SUPPORTED BY: GONZALES

MOTION NO.: 31

Moved, supported and carried to receive correspondence to Comerica, Eagle and MFS regarding rebalance for Bay Co Cash.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Kristal Gonzales	x			Thomas Herek	x			Thomas Ryder	x		
Steve Gray	x			Jon Morse	x			Sandy Shutt	x		
Richard Gromaski	x			Matthew Pett	x			Shawna Walraven	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted x Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: MAY 14 2019

MOTION MOVED BY: PETT

MOTION SUPPORTED BY: MORSE

MOTION NO.: 32

Moved, supported and carried to continue with the money manager symposium meeting platform.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Kristal Gonzales	X			Thomas Herek	X			Thomas Ryder	X		
Steve Gray	X			Jon Morse	X			Sandy Shutt	X		
Richard Gromaski	X			Matthew Pett	X			Shawna Walraven	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: MAY 14, 2019

MOTION MOVED BY: GROMASKI

MOTION SUPPORTED BY: GONZALES

MOTION NO.: 33

Moved, supported and carried to adjourn the meeting at 2:08 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Kristal Gonzales	x			Thomas Herek	x			Thomas Ryder	x		
Steve Gray	x			Jon Morse	x			Sandy Shutt	x		
Richard Gromaski	x			Matthew Pett	x			Shawna Walraven	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted x Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____