

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
AGENDA
THURSDAY, OCTOBER 20, 2016 @ 8:30 A.M.
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE

- I. CALL TO ORDER
- II. ROLL CALL
- III. PETITIONS & COMMUNICATIONS
 - A. MONEY MANAGER PRESENTATIONS:
 - 8:30 A.M. BARINGS (CORNERSTONE) – KEVIN RYAN, SENIOR DIRECTOR, CLIENT PORTFOLIO MANAGER & WILLIAM GUSTAFSON, PORTFOLIO MANAGER AMERICAS
 - 9:15 A.M. LOOMIS SAYLES – TODD NEEDHAM, CFA VICE PRESIDENT, CLIENT PORTFOLIO MANAGER
 - 10:00 A.M. MACKAY SHIELDS – BETH GRIPER, DIRECTOR & EDWARD SILVERSTEIN, PORTFOLIO MANAGER
 - 10:45 A.M. GENEVA HENDERSON - STEPHEN REYNOLDS, NORTH AMERICAN HEAD OF INSTITUTIONAL BUSINESS DEVELOPMENT & MICHELLE PICARD, PORTFOLIO MANAGER
 - **BREAK FOR LUNCH **
 - 1:00 P.M. RESUME MEETING
 - B. DISABILITY REEXAMINATION FORMS – RES NO: 2016-46 (RESOLUTION TO BE PROVIDED AT THE MEETING)

Motion: To go into closed session pursuant to MCLA 15.268, Sec. 8 (h) to consider material exempt from discussion or disclosure by state or federal statute. (ROLL CALL VOTE)
 - C. RETIREMENT SERVICE TIME APPEAL – HOLLIDAY
- IV. ANNOUNCEMENTS
 - A. NEXT REGULAR MEETING – NOVEMBER 15, 2016 AT 1:30 P.M., COMMISSIONERS CHAMBERS, 515 CENTER AVENUE 4TH FLOOR, BAY CITY, MI 48708
- V. UNFINISHED BUSINESS

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- VI. NEW BUSINESS
- VII. MISCELLANEOUS BUSINESS
- VIII. ADJOURNMENT

BAY COUNTY RETIREMENT BOARD
10/20/16
RESOLUTION

BY: ADMINISTRATION 10/20/2016

WHEREAS, Per the Bay County Employees' Retirement System Ordinance Section 4.044, a member is subject to reexamination at least once each year during the first five years following a member's disability retirement, and at least once in every three-year period thereafter if that individual has not attained 55 years of age.

WHEREAS, In years for which a member is subject to reexamination, they must submit a statement, completed in the last twelve months, from their personal physician on a "Physician Update" form and a "Member Work History Update" form signed under oath by the member.

WHEREAS, For 2016, there were 13 disability retirement members who were subject to this reevaluation process. Of the 13 disability retirement members, 3 members were noncompliant.

WHEREAS, These 3 members were given an additional 30 days to re-submit their forms and become compliant.

WHEREAS, These 3 members have now resubmitted their forms.

LAST NAME	FIRST NAME	RETIREMENT DATE	JOB TITLE	ENTITY	
DESJARLAIS	TRACY	10/22/2015	ACCOUNT CLERK II	GENERAL	COMPLIANT
ROUPE	STACEY	5/15/2015	HOUSEKEEPING	BMCF	COMPLIANT
HARTMAN	LISA	11/30/2012	LPN	BMCF	COMPLIANT

Therefore, Be It

RESOLVED That this Board approve the 2016 disability retirement reexaminations for the 3 members that have re-submitted their forms and have complied with the Disability Retirement Procedure.

STEVE GRAY, CHAIR
AND BOARD

RESOLUTION –DISABILITY REEXAM & WORK HX UPDATE FORMS COMPLIANT - 2016

MOVED BY TRUSTEE KRYGIER
SUPPORTED BY TRUSTEE PETT

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 7 Nays 0 Excused 2

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY: MORSE

MOTION NO.: 89

MOTION 89: Moved, supported and carried to excuse trustees Coonan and Gromaski.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 7 Nays 0 Excused 2

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY: PETT

MOTION NO.: 90

MOTION 90: Moved, supported and carried to receive the report from Barings.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 7 Nays 0 Excused 2

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY: GONZALES

MOTION NO.: 91

MOTION 91: Moved, supported and carried to receive the report from Loomis Sayles.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 7 Nays 0 Excused 2

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY: GONZALES

MOTION NO.: 92

MOTION 92: Moved, supported and carried to receive the report from Mackay Shields.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 7 Nays 0 Excused 2

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY: PETT

MOTION NO.: 93

MOTION 93: Moved, supported and carried to receive the report from Henderson Geneva.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 7 Nays 0 Excused 2

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY: MORSE

MOTION NO.: 94

MOTION 94: Moved, supported and carried to go into closed session pursuant to MCLA 15.268, Sec. 8 (h) to consider material exempt from discussion or disclosure by state or federal statute.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas 7 Nays 0 Excused 2
 Voice: Yeas Nays Excused

Disposition: Adopted X Defeated Withdrawn
 Amended Corrected Referred

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: PETT

MOTION SUPPORTED BY: BRZEZINSKI

MOTION NO.: 95

MOTION 95: Moved, supported and carried to return to open session.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas Nays Excused
 Voice: Yeas 7 Nays 0 Excused 2

Disposition: Adopted X Defeated Withdrawn
 Amended Corrected Referred

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: BRZEZINSKI

MOTION SUPPORTED BY: KRYGIER

MOTION NO.: 96

MOTION 96: Moved, supported and carried to go into closed session pursuant to MCLA 15.268, Sec. 8 (h) to consider material exempt from discussion or disclosure by state or federal statute.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas 7 Nays 0 Excused 2

Voice: Yeas Nays Excused

Disposition: Adopted X Defeated Withdrawn

Amended Corrected Referred

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY: PETT

MOTION NO.: 97

MOTION 97: Moved, supported and carried to return to open session.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 7 Nays 0 Excused 2

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: BRZEZINSKI

MOTION SUPPORTED BY: STARKWEATHER

MOTION NO.: 98

MOTION 98: Moved, supported and carried to deny the retirement service time appeal for Mr. Rodney Holliday.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	--	--	--	Ernie Krygier	X			Thomas Starkweather	X		

***TRUSTEE GONZALES ABSTAINED FROM VOTING**

Vote Totals:

Roll Call: Yeas 6 Nays 0 Excused 2 Abstained 1

Voice: Yeas _____ Nays _____ Excused _____

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: OCTOBER 20, 2016

MOTION MOVED BY: STARKWEATHER

MOTION SUPPORTED BY: KRYGIER

MOTION NO.: 99

MOTION 99: Moved, supported and carried to adjourn the meeting at
1:51 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan			X	Richard Gromaski			X	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
Voice: Yeas 7 Nays 0 Excused 2

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____