

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
 AGENDA
 TUESDAY, MARCH 10, 2020 @ 1:30 P.M.
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
1 – 9	III.	MINUTES
	A.	FEBRUARY 11, 2020 REGULAR MEETING
	B.	FEBRUARY 18, 2020 SPECIAL MEETING
	IV.	PUBLIC INPUT
	V.	PETITIONS & COMMUNICATIONS
10 – 13	A.	MONTHLY REPORTS – RES NO: 2020-10
	1.	PORTFOLIO VALUE - 1/1/20 - 2/29/2020
	2.	CHANGE IN NET ASSETS – 2/29/2020
	3.	MONEY MANAGERS ON WATCH - (EFFECTIVE 11-12-19)
	a.	HOTCHKIS & WILEY
	b.	SCHRODERS
	4.	MONEY MANAGER REPORTS
	a.	COLUMBIA – ENDING 1/31/20; COMMISSIONS REPORT 1/31/20
	b.	EAGLE ASSET MGMT - ENDING 1/31/20
	c.	GENEVA – ENDING 4Q 2019
14 - 38	d.	HOTCHKIS & WILEY – ENDING 1/31/20
	e.	LOOMIS SAYLES - ENDING 1/31/20
	f.	MFS INVESTMENT – REPORTS ENDING 1/31/20
	g.	MFS HERITAGE TRUST – REPORTS ENDING 1/31/20
	h.	MACKAY SHIELDS - ENDING 1/31/20
	i.	PRISA – ANNUAL FUND REVIEW (Available upon request)
	j.	SCHRODERS – ENDING 1/31/20
	5.	RECAPTURE SERVICES
39 - 42	a.	ABEL/NOSER - SUMMARY ENDING 12/31/19
	b.	CAPIS - SUMMARY ENDING 1/31/20
43 – 44	6.	COMERICA

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- a. SUMMARY EARNINGS – ENDING 1/31/2020
- 45 7. REFUNDS/RETIREMENTS ENDING 2/29/2020
- 46 - 51 8. BCERS YTD BUDGET REPORT – ENDING 2/29/2020
- 52 9. INVOICES APPROVED – 2/29/2020
- 53 – 56 B. COLUMBIA CORRESPONDENCE – CORONAVIRUS
UPDATE (**MOTION TO RECEIVE**)
- 57 C. NOTIFICATION OF REBALANCE (**MOTION TO RECEIVE**)
- 58 D. 2020 APRIL INVESTMENT MANAGER SYMPOSIUM
– PETER BROWN, ANDCO CONSULTING
(**MOTION TO RECEIVE**)
- 59 – 76 E. INVESTMENT POLICY STATEMENT UPDATE – PETER
BROWN, ANDCO CONSULTING
RES NO: 2020-11 (APPROVE)
- 77 – 79 F. MFS GROWTH EQUITY GUIDELINES
RES NO: 2020-12 (APPROVE)
- VI. ANNOUNCEMENTS
 - A. NEXT REGULAR MEETING – APRIL 14, 2020 AT 1:30 P.M.,
COMMISSIONERS CHAMBERS, 515 CENTER AVENUE 4TH
FLOOR, BAY CITY, MI 48708
 - 80 – 81 B. MAPERS SPRING CONFERENCE SATURDAY MAY 16, 2020
TO TUESDAY MAY 19, 2020 AT THE MOTOR CITY HOTEL
IN DETROIT, MICHIGAN. PLEASE CONTACT REBECCA
MARSTERS TO REGISTER.
- VII. UNFINISHED BUSINESS
- VIII. NEW BUSINESS
- IX. MISCELLANEOUS BUSINESS
- X. ADJOURNMENT