

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
 AGENDA
 TUESDAY, FEBRUARY 11, 2020 @ 1:30 P.M.
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	MINUTES
1 - 5	A.	JANUARY 14, 2020
	IV.	PUBLIC INPUT
	V.	PETITIONS & COMMUNICATIONS
	A.	ANDCO CONSULTING – PETER BROWN
		1. 4Q 2019 REPORT
		2. ALTERNATIVE INVESTMENTS PRESENTATION
6 - 9	B.	MONTHLY REPORTS – RES NO: 2020-6
		1. PORTFOLIO VALUE - 1/1/20 – 1/31/20
		2. CHANGE IN NET ASSETS – 1/31/20
		3. MONEY MANAGERS ON WATCH - (EFFECTIVE 11-12-19)
		a. HOTCHKIS & WILEY
		b. SCHRODERS
		4. MONEY MANAGER REPORTS
		a. BAIRD – 4Q 2019
		b. COLUMBIA – ENDING 11/30/19
		c. EAGLE ASSET MGMT - ENDING 12/31/19
		d. GENEVA – 4Q 2019
10 - 57		e. HOTCHKIS & WILEY – 4Q 2019 AND PROXY VOTE REPORT 4Q 2019 (AVAILABLE UPON REQUEST)
		f. LOOMIS SAYLES - ENDING 4Q 2019
		g. MACKAY SHIELDS – ENDING 4Q 2019
		h. MFS INVESTMENT – ENDING 12/31/19, 4Q 2019; PROXY VOTE REPORT 4Q 2019 (AVAILABLE UPON REQUEST)
		i. MFS HERITAGE TRUST – ENDING 12/31/19, 4Q 2019; PROXY VOTE REPORT 4Q 2019 (AVAILABLE UPON REQUEST)
		j. PRISA - FLASH REPORT, 4Q 2019
		k. SCHRODERS – ENDING 12/31/19; 4Q 2019
	5.	RECAPTURE SERVICES
58 - 60	a.	ABEL/NOSER - SUMMARY ENDING

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- 61 – 62
 - 63
 - 64 - 69
 - 70
 - 71 – 76
 - 77
 - 78
 - 79
- b. 11/30/19
CAPIS - SUMMARY ENDING 12/31/19
 - 6. COMERICA
 - a. SUMMARY EARNINGS – ENDING 12/31/19
 - 7. REFUNDS/RETIREMENTS ENDING 1/31/19
 - 8. BCERS YTD BUDGET REPORT – ENDING 1/31/19
 - 9. INVOICES APPROVED – 1/31/19
 - C. ANNUAL CORRESPONDENCE TO MONEY MANAGERS -
COMMISSION RECAPTURE (**MOTION TO RECEIVE**)
 - D. NOTIFICATION OF REBALANCE (**MOTION TO RECEIVE**)
 - E. APPROVAL OF 4% INTEREST RATE ON ACCUMULATED
CONTRIBUTIONS **RES NO 2020-7 (APPROVE)**
 - F. MFS GROWTH EQUITY – INVESTMENT GUIDELINES

VI. ANNOUNCEMENTS

- A. NEXT REGULAR MEETING – MARCH 10, 2020 AT 1:30 P.M.,
COMMISSIONERS CHAMBERS, 515 CENTER AVENUE 4TH
FLOOR, BAY CITY, MI 48708
- B. MAPERS ONE DAY SEMINAR WILL BE FRIDAY, MARCH 6,
2020, AT THE WESTIN HOTEL IN SOUTHFIELD,
MICHIGAN. PLEASE CONTACT KATIE ZANOTTI TO
REGISTER.

VII. UNFINISHED BUSINESS

VIII. NEW BUSINESS

IX. MISCELLANEOUS BUSINESS

X. ADJOURNMENT