

**2021 BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BUDGET PROPOSAL**

ACCOUNTS	FOR:	2017	2018	2019	2020	2020	2021	PCT	
7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	Change	Notes
73127400	RETIREMENT BOARD								
73127400	40001 FUND BALANCE	-	-	-	-	-	-	0%	
73127400	40003 FUND BALANCE-RESRVS/DSGNATIONS	-	-	-	-	-	-	0%	
73127400	40004 NET ASSETS - RESERVES	-	-	-	-	8,435,667.00	8,469,894.00	0%	
73127400	59401 ER CONTR-BEHAVE.HEALTH	(990,600.00)	(1,048,380.00)	(867,444.00)	(535,493.00)	(917,980.00)	(917,980.00)	0%	
73127400	59402 ER CONTR-MOSQUITO CONT	(12,301.46)	(220.05)	-	-	-	-	0%	
73127400	59403 ER CONTR-HEALTH FUND	(72,508.27)	(1,475.96)	-	-	-	-	0%	
73127400	59404 ER CONTR-ROAD COMMISS.	(583,710.16)	(660,823.68)	(600,302.57)	(346,201.89)	(608,226.00)	(608,226.00)	0%	
73127400	59406 ER CONTR-LIBRARY	(70,454.81)	(72,752.54)	(56,481.75)	(28,928.13)	(7,906.00)	(7,906.00)	0%	
73127400	59407 ER CONTR-GOLF COURSE	(3,869.82)	(72.21)	-	-	-	-	0%	
73127400	59408 ER CONTR-GENERAL FUND	(430,015.53)	(8,949.84)	-	-	-	-	0%	
73127400	59409 ER CONTR-DWS	(424,343.62)	(495,441.53)	(479,709.23)	(328,757.60)	(509,466.00)	(509,466.00)	0%	
73127400	59410 ER CONTR-911 SERVICE	(46,155.85)	(747.91)	(855.61)	-	-	-	0%	
73127400	59411 ER CONTR-CHILD CARE	(47,161.07)	(791.10)	-	-	-	-	0%	
73127400	59412 ER CONTR-DIV ON AGING	(47,235.67)	(959.36)	(173.24)	-	-	-	0%	
73127400	59413 ER CONTR-RETIRE SYSTEM	(2,603.17)	(49.38)	-	-	-	-	0%	
73127400	59414 ER CONTR-HOMELAND S FD	-	-	-	-	-	-	0%	
73127400	59415 ER CONTR-GYPSY MOTH	(1,912.45)	(40.25)	-	-	-	-	0%	
73127400	59416 ER CONTR-HOME REHABIL.	(103.25)	(1.66)	-	-	-	-	0%	
73127400	59418 ER CONTR-100% TAX PYMT	(3,412.58)	(65.10)	-	-	-	-	0%	
73127400	59419 ER CONTR-MED CARE FAC.	(26,904.45)	(283,313.95)	(59,629.43)	-	(152,871.00)	(152,871.00)	0%	
73127400	59424 ER CONTR-SELF INSURANC	(442.37)	(18.98)	-	-	-	-	0%	
73127400	59427 ER CONTR-COMM.CORRECT.	(2,845.59)	(209.41)	167.08	-	-	-	0%	
73127400	59429 ER CONTR-F.O.C. FUND	(2,624.64)	(49.98)	-	-	-	-	0%	
73127400	59430 ER CONTR-HOUSING FUND	(5,549.60)	(184.31)	(479.66)	-	-	-	0%	
73127400	59433 ER CONTRIB-VETERANS' RELIEF	-	-	-	-	-	-	0%	
73127400	59434 ER CONTR-LOCAL CFO TR	(169.81)	-	-	-	-	-	0%	
73127400	59435 ER CONTRIB-CONC PISTOL	(498.11)	(9.57)	-	-	-	-	0%	
73127400	59436 ER CONTR-MIDC FUND	-	-	-	-	-	-	0%	
73127400	59499 ER CONTR-SHERIFF DEPT	-	-	-	-	-	-	0%	
73127400	59501 EE CONTR-BEHAVE.HEALTH	(434,012.71)	(447,887.68)	(443,227.75)	(255,352.03)	(525,000.00)	(525,000.00)	0%	
73127400	59502 EE CONTR-MOSQUITO CONT	(12,350.15)	(12,019.62)	(13,244.21)	(8,354.92)	(13,388.00)	(13,388.00)	0%	
73127400	59503 EE CONTR-HEALTH FUND	(72,779.01)	(68,231.20)	(70,045.24)	(52,078.42)	(63,000.00)	(63,000.00)	0%	
73127400	59504 EE CONTR-ROAD COMMISS.	(141,161.56)	(144,042.57)	(149,024.89)	(87,588.95)	(136,500.00)	(136,500.00)	0%	
73127400	59506 EE CONTR-LIBRARY	(56,363.97)	(50,202.09)	(46,481.97)	(28,928.13)	(78,750.00)	(78,750.00)	0%	
73127400	59507 EE CONTR-GOLF COURSE	(3,869.82)	(4,675.33)	(4,391.50)	(3,211.21)	(4,410.00)	(4,410.00)	0%	
73127400	59508 EE CONTR-GENERAL FUND	(442,734.70)	(411,897.25)	(451,439.49)	(269,526.78)	(472,500.00)	(472,500.00)	0%	
73127400	59509 EE CONTR-DWS	(131,680.76)	(132,928.44)	(134,939.23)	(89,763.14)	(84,000.00)	(84,000.00)	0%	
73127400	59510 EE CONTR-911 SERVICE	(60,137.80)	(59,652.41)	(59,944.36)	(41,714.19)	(63,000.00)	(63,000.00)	0%	
73127400	59511 EE CONTR-CHILD CARE	(47,873.49)	(44,011.61)	(46,692.58)	(37,678.97)	(42,000.00)	(42,000.00)	0%	
73127400	59512 EE CONTR-DIV ON AGING	(47,369.08)	(46,814.34)	(51,986.16)	(37,161.25)	(45,150.00)	(45,150.00)	0%	
73127400	59513 EE CONTR-RETIRE SYSTEM	(2,603.17)	(2,496.86)	(2,730.04)	(1,410.35)	(2,310.00)	(2,310.00)	0%	
73127400	59514 EE CONTR-HOMELAND S FD	-	-	-	-	-	-	0%	
73127400	59515 EE CONTR-GYPSY MOTH	(1,912.45)	(3,002.03)	(3,661.87)	(2,399.86)	(1,995.00)	(1,995.00)	0%	
73127400	59516 EE CONTR-HOME REHABIL.	(103.25)	(3.08)	-	-	-	-	0%	
73127400	59518 EE CONTR-100% TAX PYMT	(3,449.26)	(3,331.11)	(3,413.67)	(2,085.32)	(3,255.00)	(3,255.00)	0%	
73127400	59519 EE CONTR-MED CARE FAC.	(398,565.32)	(410,600.89)	(418,434.82)	(78,824.33)	(420,000.00)	(420,000.00)	0%	

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7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	Change	Notes
73127400	59524 EE CONTR-SELF INSURANC	(442.37)	(521.72)	(941.94)	(1,055.91)	473.00	(1,300.00)	-375%	
73127400	59527 EE CONTR-COMM.CORRECT.	(2,845.59)	(1,981.84)	(1,787.23)	(1,079.58)	(1,575.00)	(1,575.00)	0%	
73127400	59529 EE CONTR-F.O.C. FUND	(2,624.64)	(2,491.29)	(2,390.69)	(1,856.05)	(2,625.00)	(2,625.00)	0%	
73127400	59530 EE CONTR-HOUSING FUND	(5,569.56)	(5,924.26)	(5,895.15)	(4,440.87)	(6,090.00)	(6,090.00)	0%	
73127400	59533 EE CONTR-VETERANS' RELIEF	-	-	-	(662.70)	-	(800.00)	0%	
73127400	59534 EE CONTR.LOCAL CFO TR	(169.81)	(533.52)	(171.62)	(197.28)	(315.00)	(315.00)	0%	
73127400	59535 EE CONTRIB-CONC PISTOL	(498.11)	(476.02)	(705.35)	(308.81)	-	(300.00)	0%	
73127400	59536 EE CONTR-MIDC FUND	-	(303.85)	(3,020.99)	(17,749.10)	-	(17,000.00)	0%	
73127400	59599 EE CONTR-SHERIFF DEPT.	(229,487.94)	(239,737.18)	(253,581.39)	(167,560.99)	(241,500.00)	(241,500.00)	0%	
73127400	66400 INVESTMENT INTEREST/DIVIDENDS	(6,001,523.65)	(5,799,368.67)	(6,361,282.27)	(7,409.10)	(5,000,000.00)	(5,000,000.00)	0%	
73127400	66500 GAIN ON SALE OF INVESTMENTS	(15,651,710.94)	(18,501,256.61)	(12,077,380.53)	-	(25,502,000.00)	(25,364,820.00)	-1%	
73127400	66501 UNREALIZED GAIN ON INVESTMENTS	(41,651,313.79)	-	(55,451,846.58)	-	(3,742,344.00)	(3,500,000.00)	-6%	
73127400	66502 GAIN ON FOREIGN CURRENCY EXCH	(406.03)	(331.10)	-	-	(1,000.00)	(1,000.00)	0%	
73127400	66600 SECURITIES LENDING EARNINGS	(193,084.18)	(12,678.35)	(18,178.38)	(8,792.64)	(13,200.00)	(13,200.00)	0%	
73127400	67104 MISCELLANOUS REVENUES	-	-	(369.51)	-	-	-	0%	
73127400	67600 REIMBURSEMENTS	-	-	-	-	-	-	0%	
73127400	67601 REIMBURSEMENT - INDIVIDUALS	-	-	-	-	-	-	0%	
73127400	68900 TRADE-IN ALLOWANCE	-	-	-	-	-	-	0%	
73127400	69000 COMMISSION RECAPTURE	(6,696.79)	(2,012.45)	(2,097.59)	(394.57)	(5,000.00)	(5,000.00)	0%	
73127400	69200 CLAIMS/SETTLEMENTS/JUDGEMENTS	(35,559.72)	(9,724.48)	-	(24,993.54)	(50,000.00)	(50,000.00)	0%	
73127400	70300 SALARIES-ELECTED OR APPOINTED	45,576.38	45,827.46	45,818.24	28,595.16	55,956.00	55,752.00	0%	
73127400	70400 WAGES-CLERICAL-OTHER FULL TIME	10,560.61	10,543.61	9,961.40	7,322.77	12,734.00	11,906.00	-7%	
73127400	70401 PAY IN LIEU OF HEALTH INSURANC	1,382.88	-	1,500.00	1,523.06	1,800.00	1,800.00	0%	
73127400	70500 TEMPORARY HELP	-	-	-	-	9,000.00	9,000.00	0%	
73127400	70501 PART TIME WAGES	-	-	-	-	-	-	0%	
73127400	70600 OVERTIME	194.41	48.60	-	387.48	2,809.00	2,809.00	0%	
73127400	70800 HOLIDAY PAY	2,873.20	3,465.47	3,320.08	1,400.27	-	-	0%	
73127400	71000 PER DIEM	3,100.00	2,387.73	2,250.00	1,530.00	3,420.00	3,420.00	0%	
73127400	71200 VACATION PAY	4,140.35	5,243.84	6,067.54	1,568.29	-	-	0%	
73127400	71201 PRIOR YEARS VACATION PAY	-	-	-	-	-	-	0%	
73127400	71202 SICK PAY	591.46	714.12	1,815.17	3,379.48	-	-	0%	
73127400	71203 TERMINATION SICK PAY	-	-	-	-	-	-	0%	
73127400	71204 TERMINATION VACTION PAY	-	-	-	-	-	-	0%	
73127400	71500 SOCIAL SECURITY	4,906.46	4,870.15	5,175.50	3,311.19	5,394.00	5,316.00	-1%	
73127400	71600 HEALTH INSURANCE	6,127.20	10,911.14	5,910.84	3,746.97	5,239.00	2,366.00	-55%	
73127400	71603 RETIREE HEALTH CARE CONTRIBUT.	-	-	-	1.89	-	-	0%	
73127400	71632 EMPLOYEE NEGOTIATED BENEFITS	-	-	-	-	-	-	0%	
73127400	71700 LIFE INSURANCE	129.60	97.20	97.20	116.73	98.00	177.00	81%	
73127400	71800 RETIREMENT	11,457.44	(6,429.81)	5,407.26	1,737.28	2,821.00	2,780.00	-1%	
73127400	71900 OTHER FRINGE BENEFITS (DETAIL)	-	-	-	-	-	-	0%	
73127400	72001 SIF ADMINISTRATION	-	-	-	-	-	-	0%	
73127400	72100 WORKERS' COMPENSATION	97.73	97.43	939.23	619.26	988.00	1,008.00	2%	
73127400	72200 SICK AND ACCIDENT INSURANCE	878.45	875.60	265.74	181.05	290.00	320.00	10%	
73127400	72500 UNEMPLOYMENT COMPENSATION	97.73	97.43	88.43	57.45	93.00	91.00	-2%	
73127400	72700 OFFICE SUPPLIES	585.00	195.35	269.06	31.49	1,000.00	1,000.00	0%	
73127400	72702 BOOK SUPPLIES	-	-	-	-	-	-	0%	
73127400	72800 PRINTING AND BINDING	214.37	146.87	117.90	139.64	500.00	500.00	0%	

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ACCOUNTS	FOR:	2017	2018	2019	2020	2020	2021	PCT	
7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	Change	Notes
73127400	72900 POSTAGE	1,251.17	455.68	492.19	316.62	600.00	600.00	0%	
73127400	73000 MAGAZINES AND PERIODICALS	-	-	-	-	100.00	100.00	0%	
73127400	73301 COPIER / FAX SUPPLIES	-	-	-	-	100.00	100.00	0%	
73127400	74200 FOOD SUPPLIES	143.23	377.72	186.00	122.00	400.00	400.00	0%	
73127400	74700 PHOTO & MICROFILM/FICHE SUPPLY	-	-	-	-	-	-	0%	
73127400	75000 GAS							0%	OIL AND GREASE
73127400	75100 COMPUTER SUPPLIES	41.75	493.79	-	-	500.00	500.00	0%	
73127400	80100 PROFESSIONAL SERVICES	1,550,530.24	1,877,360.75	1,678,405.50	781,696.87	1,750,000.00	1,750,000.00	0%	
73127400	80101 ACTUARIAL SERVICES	65,433.64	69,162.86	66,200.00	38,950.00	70,000.00	70,000.00	0%	
73127400	80200 CONTRACTUAL SERVICES	-	-	-	-	-	-	0%	
73127400	81200 MEDICAL SERVICES	-	-	-	1,700.00	10,000.00	10,000.00	0%	
73127400	81400 INVESTMENT/BANK SERVICE CHARGE	205,658.50	217,220.95	93,375.30	37,969.05	57,000.00	57,000.00	0%	
73127400	81700 LEGAL FEES	-	2,880.00	-	-	5,000.00	5,000.00	0%	
73127400	81800 AUDIT FEES	2,000.00	2,250.00	2,400.00	-	2,500.00	2,500.00	0%	
73127400	81900 CONSULTANTS	154,000.00	154,000.00	154,000.00	115,500.00	175,000.00	175,000.00	0%	
73127400	82000 MEMBERSHIPS AND DUES	750.00	750.00	460.00	1,200.00	800.00	800.00	0%	
73127400	82900 FILING FEES	-	-	-	-	200.00	200.00	0%	
73127400	83500 HEALTH SERVICES	-	-	-	-	-	-	0%	
73127400	85200 TELEPHONE	43.42	126.60	120.13	128.19	200.00	200.00	0%	
									MAPERS hopes to have a spring and fall conference in 2021. Fall conference is
73127400	86100 CONFERENCE FEES & EXPENSES	15,998.28	18,569.84	9,771.87	582.95	17,000.00	10,000.00	-41%	in Bay City
73127400	86500 STATE TRAVEL MILEAGE	3,167.06	1,829.30	2,316.66	-	3,500.00	3,500.00	0%	
73127400	86600 LOCAL TRAVEL MILEAGE	196.94	96.20	67.86	-	300.00	300.00	0%	
73127400	87500 PENSION PAYMENTS	17,637,593.91	18,319,255.69	18,861,013.81	14,591,541.09	19,500,000.00	20,476,773.00	5%	
73127400	90000 PRINTING/PUBLISHING/ADVERTISI	1,756.50	-	-	-	200.00	200.00	0%	
73127400	90100 LEGAL NOTICES	-	-	-	-	500.00	500.00	0%	
73127400	93100 EQUIPMENT REPAIR & MAINTENANCE	-	-	-	-	200.00	200.00	0%	
73127400	93700 HARD/SOFTWARE REPAIR & MAINT	7,900.00	-	-	-	8,000.00	8,000.00	0%	
73127400	94601 EQUIPMENT RENTAL-COPY MACHINES	535.27	373.73	323.18	307.11	800.00	800.00	0%	
73127400	95500 MISCELLANEOUS	-	-	-	-	340.00	340.00	0%	
73127400	95600 INDIRECT COST EXPENSE	196,335.00	68,122.00	104,060.00	104,482.51	139,310.00	108,980.00	-22%	2021 Indirect costs have decreased
73127400	96000 EDUCATION AND TRAINING	-	-	-	(582.95)	1,500.00	1,500.00	0%	
73127400	96200 LOSS ON DISPOSAL OF ASSET	3,343,221.71	3,841,236.44	253,279.31	-	7,054,424.00	6,000,000.00	-15%	
73127400	96201 UNREALIZED LOSS ON INVESTMENTS	-	39,450,848.25	-	-	1,000,000.00	750,000.00	-25%	
73127400	96203 LOSS ON FOREIGN CURRENCY EXCH	-	-	-	-	100,000.00	100,000.00	0%	
73127400	96401 CONTRIB REFUND-GENERAL	29,081.58	7,926.14	72,365.59	-	60,000.00	60,000.00	0%	
73127400	96402 CONTRIB REFUND-SHERIFF	3,462.27	-	48,273.59	-	5,000.00	5,000.00	0%	
73127400	96403 CONTRIB REFUND-ROAD COMMISSION	-	-	-	-	5,000.00	5,000.00	0%	
73127400	96404 CONTRIB REFUND-MED CARE FACIL.	47,252.55	55,907.04	27,602.49	17,722.47	50,000.00	50,000.00	0%	
73127400	96405 CONTRIB REFUND-B.A.B.H.A.	47,325.29	61,341.14	74,175.89	4,687.30	125,000.00	100,000.00	-20%	
73127400	96406 CONTRIB REFUND-D.W.S	-	-	-	-	5,000.00	5,000.00	0%	
73127400	96407 CONTRIB REFUND-LIBRARY	-	39,087.88	23,258.54	-	5,000.00	5,000.00	0%	
73127400	96500 INSURANCE AND BONDS	21,491.05	21,538.83	21,149.72	21,720.25	25,000.00	25,000.00	0%	
73127400	96730 MACHINERY & EQUIPMENT EXPENSE	-	-	-	-	-	-	0%	
73127400	96740 OFFICE EQUIP.& FURN. EXPENSE	-	495.99	-	-	-	-	0%	
73127400	96741 COMPUTER HARDWARE EXPENSE	2,942.28	1,595.20	-	-	600.00	600.00	0%	

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ACCOUNTS 7310	FOR:		2017 ACTUALS	2018 ACTUALS	2019 ACTUALS	2020 ACTUALS	2020 BUDGET	2021 PROJECTION	PCT Change	Notes
73127400	96742	COMPUTER SOFTWARE EXPENSE	-	-	-	-	-	-	0%	
73127400	96770	BOOK EXPENSE	-	-	-	-	-	-	0%	
73127400	96999	BUDGET REDUCTION TARGET	-	-	-	-	-	-	0%	
73127400	98001	COMPUTER SOFTWARE	-	-	-	-	-	-	0%	
		TOTAL RETIREMENT BOARD	(42,207,874.71)	37,873,256.36	(54,497,005.78)	14,541,113.93	(6,239,218.00)	(6,273,445.00)		
		TOTAL REVENUES	(14,091,542.25)	(2,668,072.43)	(15,638,611.49)	(2,471,959.61)	(30,281,689.00)	(29,887,338.00)		
		TOTAL EXPENSES	16,856,780.86	10,603,232.65	19,140,953.97	15,773,692.92	30,281,689.00	29,887,338.00		
		GRAND TOTAL	2,765,238.61	7,935,160.22	3,502,342.48	13,301,733.31	-	-		