

**2020 BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BUDGET PROPOSAL**

ACCOUNTS	FOR:	2016	2017	2018	2019	2019	PCT		
7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	CHANGE	NOTES
73127400	40004 NET ASSETS - RESERVES	-	-	-	-	6,356,625.00	6,356,625.00	0%	
73127400	59401 ER CONTR-BEHAVE.HEALTH	(1,243,668.00)	(990,600.00)	(1,048,380.00)	(506,009.00)	(867,441.00)	(917,980.00)	6%	B-3 Valuation Report
73127400	59402 ER CONTR-MOSQUITO CONT	(12,360.61)	(12,301.46)	(220.05)	-	-	-	0%	
73127400	59403 ER CONTR-HEALTH FUND	(62,732.51)	(72,508.27)	(1,475.96)	-	-	-	0%	
73127400	59404 ER CONTR-ROAD COMMISS.	(545,993.22)	(583,710.16)	(660,823.68)	(352,344.68)	(613,240.00)	(608,226.00)	-1%	B-3 Valuation Report
73127400	59406 ER CONTR-LIBRARY	(77,794.32)	(70,454.81)	(72,752.54)	(31,499.31)	(10,430.00)	(7,906.00)	-24%	B-3 Valuation Report
73127400	59407 ER CONTR-GOLF COURSE	(3,648.96)	(3,869.82)	(72.21)	-	-	-	0%	
73127400	59408 ER CONTR-GENERAL FUND	(383,387.30)	(430,015.53)	(8,949.84)	-	-	-	0%	
73127400	59409 ER CONTR-DWS	(439,880.78)	(424,343.62)	(495,441.53)	(310,728.16)	(467,073.00)	(509,466.00)	9%	B-3 Valuation Report
73127400	59410 ER CONTR-911 SERVICE	(41,816.25)	(46,155.85)	(747.91)	(855.61)	-	-	0%	
73127400	59411 ER CONTR-CHILD CARE	(39,173.25)	(47,161.07)	(791.10)	-	-	-	0%	
73127400	59412 ER CONTR-DIV ON AGING	(46,346.75)	(47,235.67)	(959.36)	-	-	-	0%	
73127400	59413 ER CONTR-RETIRE SYSTEM	(2,012.74)	(2,603.17)	(49.38)	-	-	-	0%	
73127400	59415 ER CONTR-GYPSY MOTH	(1,856.35)	(1,912.45)	(40.25)	-	-	-	0%	
73127400	59416 ER CONTR-HOME REHABIL.	(69.90)	(103.25)	(1.66)	-	-	-	0%	
73127400	59418 ER CONTR-100% TAX PYMT	(3,253.89)	(3,412.58)	(65.10)	-	-	-	0%	
73127400	59419 ER CONTR-MED CARE FAC.	(286,706.00)	(26,904.45)	(283,313.95)	(20,967.64)	(61,650.00)	(152,871.00)	148%	B-3 Valuation Report
73127400	59424 ER CONTR-SELF INSURANC	(426.11)	(442.37)	(18.98)	-	-	-	0%	
73127400	59427 ER CONTR-COMM.CORRECT.	(1,667.55)	(2,845.59)	(209.41)	167.08	-	-	0%	
73127400	59429 ER CONTR-F.O.C. FUND	(2,681.63)	(2,624.64)	(49.98)	-	-	-	0%	
73127400	59430 ER CONTR-HOUSING FUND	(5,720.46)	(5,549.60)	(184.31)	(479.66)	-	-	0%	
73127400	59434 ER CONTR-LOCAL CFO TR	(227.67)	(169.81)	-	-	-	-	0%	
73127400	59435 ER CONTRIB-CONC PISTOL	(448.16)	(498.11)	(9.57)	-	-	-	0%	
73127400	59501 EE CONTR-BEHAVE.HEALTH	(515,920.70)	(434,012.71)	(447,887.68)	(255,882.01)	(525,000.00)	(525,000.00)	0%	
73127400	59502 EE CONTR-MOSQUITO CONT	(12,360.61)	(12,350.15)	(12,019.62)	(9,114.85)	(13,388.00)	(13,388.00)	0%	
73127400	59503 EE CONTR-HEALTH FUND	(62,421.80)	(72,779.01)	(68,231.20)	(49,430.81)	(63,000.00)	(63,000.00)	0%	
73127400	59504 EE CONTR-ROAD COMMISS.	(152,595.74)	(141,161.56)	(144,042.57)	(87,483.89)	(136,500.00)	(136,500.00)	0%	
73127400	59506 EE CONTR-LIBRARY	(58,934.00)	(56,363.97)	(50,202.09)	(31,499.46)	(78,750.00)	(78,750.00)	0%	
73127400	59507 EE CONTR-GOLF COURSE	(3,648.96)	(3,869.82)	(4,675.33)	(3,033.32)	(4,410.00)	(4,410.00)	0%	
73127400	59508 EE CONTR-GENERAL FUND	(420,045.93)	(442,734.70)	(411,897.25)	(316,662.20)	(472,500.00)	(472,500.00)	0%	
73127400	59509 EE CONTR-DWS	(224,607.60)	(131,680.76)	(132,928.44)	(87,405.89)	(84,000.00)	(84,000.00)	0%	
73127400	59510 EE CONTR-911 SERVICE	(56,636.42)	(60,137.80)	(59,652.41)	(39,127.41)	(63,000.00)	(63,000.00)	0%	
73127400	59511 EE CONTR-CHILD CARE	(39,173.25)	(47,873.49)	(44,011.61)	(31,085.60)	(42,000.00)	(42,000.00)	0%	
73127400	59512 EE CONTR-DIV ON AGING	(46,346.74)	(47,369.08)	(46,814.34)	(35,823.75)	(45,150.00)	(45,150.00)	0%	
73127400	59513 EE CONTR-RETIRE SYSTEM	(2,012.75)	(2,603.17)	(2,496.86)	(1,919.14)	(2,310.00)	(2,310.00)	0%	
73127400	59515 EE CONTR-GYPSY MOTH	(1,856.35)	(1,912.45)	(3,002.03)	(2,616.45)	(1,995.00)	(1,995.00)	0%	
73127400	59516 EE CONTR-HOME REHABIL.	(69.90)	(103.25)	(3.08)	-	-	-	0%	
73127400	59518 EE CONTR-100% TAX PYMT	(3,253.89)	(3,449.26)	(3,331.11)	(2,370.93)	(3,255.00)	(3,255.00)	0%	
73127400	59519 EE CONTR-MED CARE FAC.	(399,590.39)	(398,565.32)	(410,600.89)	(147,135.64)	(420,000.00)	(420,000.00)	0%	
73127400	59524 EE CONTR-SELF INSURANC	(426.12)	(442.37)	(521.72)	(885.82)	473.00	473.00	0%	
73127400	59527 EE CONTR-COMM.CORRECT.	(1,667.55)	(2,845.59)	(1,981.84)	(1,264.81)	(1,575.00)	(1,575.00)	0%	
73127400	59529 EE CONTR-F.O.C. FUND	(2,681.63)	(2,624.64)	(2,491.29)	(1,619.71)	(2,625.00)	(2,625.00)	0%	
73127400	59530 EE CONTR-HOUSING FUND	(5,720.46)	(5,569.56)	(5,924.26)	(3,963.60)	(6,090.00)	(6,090.00)	0%	
73127400	59534 EE CONTR.LOCAL CFO TR	(227.67)	(169.81)	(533.52)	(111.42)	(315.00)	(315.00)	0%	
73127400	59535 EE CONTRIB-CONC PISTOL	(448.16)	(498.11)	(476.02)	(595.56)	-	-	0%	
73127400	59536 EE CONTR-MIDC FUND	-	-	(303.85)	(1,754.21)	-	-	0%	
73127400	59599 EE CONTR-SHERIFF DEPT.	(265,101.96)	(229,487.94)	(239,737.18)	(172,043.40)	(241,500.00)	(241,500.00)	0%	
73127400	66400 INVESTMENT INTEREST/DIVIDENDS	(5,471,878.81)	(6,001,523.65)	(5,799,368.67)	(3,904,928.12)	(5,000,000.00)	(5,000,000.00)	0%	
73127400	66500 GAIN ON SALE OF INVESTMENTS	(15,073,242.78)	(15,651,710.94)	(18,501,256.61)	(8,900,339.50)	(25,000,000.00)	(25,502,000.00)	2%	

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7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	CHANGE	NOTES
73127400	66501 UNREALIZED GAIN ON INVESTMENTS	(10,132,411.87)	(41,651,313.79)	-	-	(3,742,344.00)	(3,742,344.00)	0%	
73127400	66502 GAIN ON FOREIGN CURRENCY EXCH	(1,025.59)	(406.03)	(331.10)	-	(1,000.00)	(1,000.00)	0%	
73127400	66600 SECURITIES LENDING EARNINGS	(204,605.85)	(193,084.18)	(12,678.35)	(15,540.30)	(13,200.00)	(13,200.00)	0%	
73127400	67104 MISCELLANEOUS REVENUES	(62.32)	-	-	(369.51)	-	-	0%	
73127400	69000 COMMISSION RECAPTURE	(3,647.59)	(6,696.79)	(2,012.45)	(1,776.33)	(5,000.00)	(5,000.00)	0%	
73127400	69200 CLAIMS/SETTLEMENTS/JUDGEMENTS	(6,238.96)	(35,559.72)	(9,724.48)	-	(50,000.00)	(50,000.00)	0%	
73127400	70300 SALARIES-ELECTED OR APPOINTED	34,871.99	45,576.38	45,827.46	38,461.66	54,320.00	55,406.40	2%	May change based on new contract
73127400	70400 WAGES-CLERICAL-OTHER FULL TIME	9,922.71	10,560.61	10,543.61	8,055.48	12,437.00	12,685.74	2%	May change based on new contract
73127400	70401 PAY IN LIEU OF HEALTH INSURANC	1,031.31	1,382.88	-	1,227.24	-	-	0%	
73127400	70500 TEMPORARY HELP	-	-	-	-	9,000.00	9,000.00	0%	
73127400	70600 OVERTIME	-	194.41	48.60	-	2,809.00	2,809.00	0%	
73127400	70800 HOLIDAY PAY	2,513.43	2,873.20	3,465.47	1,777.55	-	-	0%	
73127400	71000 PER DIEM	2,295.00	3,100.00	2,387.73	1,935.00	3,420.00	3,420.00	0%	
73127400	71200 VACATION PAY	2,054.27	4,140.35	5,243.84	2,598.16	-	-	0%	
73127400	71202 SICK PAY	114.02	591.46	714.12	1,422.47	-	-	0%	
73127400	71500 SOCIAL SECURITY	3,763.46	4,906.46	4,870.15	4,039.88	5,109.00	5,109.00	0%	
73127400	71600 HEALTH INSURANCE	6,125.14	6,127.20	10,911.14	5,262.54	11,520.00	11,520.00	0%	
73127400	71603 RETIREE HEALTH CARE CONTRIBUT.	(40,894.12)	-	-	-	-	-	0%	
73127400	71700 LIFE INSURANCE	106.20	129.60	97.20	89.10	106.00	106.00	0%	
73127400	71800 RETIREMENT	4,322.88	11,457.44	(6,429.81)	2,141.65	2,671.00	2,671.00	0%	
73127400	71900 OTHER FRINGE BENEFITS (DETAIL)	-	-	-	-	1,487.00	1,487.00	0%	
73127400	72100 WORKERS' COMPENSATION	75.53	97.73	97.43	772.45	902.00	902.00	0%	
73127400	72200 SICK AND ACCIDENT INSURANCE	480.96	878.45	875.60	215.08	274.00	274.00	0%	
73127400	72500 UNEMPLOYMENT COMPENSATION	75.53	97.73	97.43	72.37	88.00	88.00	0%	
73127400	72700 OFFICE SUPPLIES	142.56	585.00	195.35	243.82	1,000.00	1,000.00	0%	
73127400	72800 PRINTING AND BINDING	34.94	214.37	146.87	117.90	500.00	500.00	0%	
73127400	72900 POSTAGE	480.39	1,251.17	455.68	418.74	600.00	600.00	0%	
73127400	73000 MAGAZINES AND PERIODICALS	-	-	-	-	100.00	100.00	0%	
73127400	73301 COPIER / FAX SUPPLIES	-	-	-	-	100.00	100.00	0%	
73127400	74200 FOOD SUPPLIES	45.95	143.23	377.72	157.00	400.00	400.00	0%	
73127400	75100 COMPUTER SUPPLIES	133.45	41.75	493.79	-	500.00	500.00	0%	
73127400	80100 PROFESSIONAL SERVICES	1,323,756.95	1,550,530.24	1,877,360.75	1,070,747.98	1,750,000.00	1,750,000.00	0%	
73127400	80101 ACTUARIAL SERVICES	66,200.00	65,433.64	69,162.86	34,450.00	70,000.00	70,000.00	0%	
73127400	81200 MEDICAL SERVICES	960.00	-	-	-	1,000.00	10,000.00	900%	
73127400	81400 INVESTMENT/BANK SERVICE CHARGE	290,838.79	205,658.50	217,220.95	55,771.05	55,000.00	57,000.00	4%	
73127400	81700 LEGAL FEES	-	-	2,880.00	-	5,000.00	5,000.00	0%	
73127400	81800 AUDIT FEES	2,000.00	2,000.00	2,250.00	2,400.00	2,500.00	2,500.00	0%	
73127400	81900 CONSULTANTS	154,000.00	154,000.00	154,000.00	154,000.00	175,000.00	175,000.00	0%	
73127400	82000 MEMBERSHIPS AND DUES	1,050.00	750.00	750.00	-	1,000.00	800.00	-20%	NCPERS - 250, NAPPA - 300, MAPERS - 100
73127400	82900 FILING FEES	-	-	-	-	200.00	200.00	0%	
73127400	85200 TELEPHONE	138.14	43.42	126.60	107.53	200.00	200.00	0%	
73127400	86100 CONFERENCE FEES & EXPENSES	17,467.10	15,998.28	18,569.84	12,172.79	15,000.00	17,000.00	13%	MAPERS - Grand Hotel, Detroit & NCPERS
73127400	86500 STATE TRAVEL MILEAGE	2,628.74	3,167.06	1,829.30	2,316.66	3,500.00	3,500.00	0%	
73127400	86600 LOCAL TRAVEL MILEAGE	206.24	196.94	96.20	60.32	300.00	300.00	0%	
73127400	87500 PENSION PAYMENTS	16,953,467.80	17,637,593.91	18,319,255.69	15,689,585.09	19,000,000.00	19,500,000.00	3%	
73127400	90000 PRINTING/PUBLISHING/ADVERTISI	-	1,756.50	-	-	200.00	200.00	0%	
73127400	90100 LEGAL NOTICES	-	-	-	-	500.00	500.00	0%	
73127400	93100 EQUIPMENT REPAIR & MAINTENANCE	-	-	-	-	200.00	200.00	0%	

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ACCOUNTS	FOR:	2016	2017	2018	2019	2019		PCT	
7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	CHANGE	NOTES
73127400	93700 HARD/SOFTWARE REPAIR & MAINT	7,700.00	7,900.00	-	-	8,000.00	8,000.00	0%	
73127400	94601 EQUIPMENT RENTAL-COPY MACHINES	597.18	535.27	373.73	246.57	800.00	800.00	0%	
73127400	95500 MISCELLANEOUS	2,273.53	-	-	-	340.00	340.00	0%	
73127400	95600 INDIRECT COST EXPENSE	259,947.00	196,335.00	68,122.00	76,961.05	104,060.00	139,310.00	34%	Per Bay County Finance
73127400	96000 EDUCATION AND TRAINING	-	-	-	-	1,500.00	1,500.00	0%	
73127400	96200 LOSS ON DISPOSAL OF ASSET	6,415,592.22	3,343,221.71	3,841,236.44	130,886.49	9,000,000.00	7,054,423.86	-22%	
73127400	96201 UNREALIZED LOSS ON INVESTMENTS	-	-	39,450,848.25	-	1,000,000.00	1,000,000.00	0%	
73127400	96203 LOSS ON FOREIGN CURRENCY EXCH	654.31	-	-	-	100,000.00	100,000.00	0%	
73127400	96401 CONTRIB REFUND-GENERAL	57,582.23	29,081.58	7,926.14	72,365.59	60,000.00	60,000.00	0%	
73127400	96402 CONTRIB REFUND-SHERIFF	40,559.14	3,462.27	-	48,273.59	5,000.00	5,000.00	0%	
73127400	96403 CONTRIB REFUND-ROAD COMMISSION	3,757.53	-	-	-	5,000.00	5,000.00	0%	
73127400	96404 CONTRIB REFUND-MED CARE FACIL.	30,809.29	47,252.55	55,907.04	15,946.78	50,000.00	50,000.00	0%	
73127400	96405 CONTRIB REFUND-B.A.B.H.A.	121,029.50	47,325.29	61,341.14	56,925.06	125,000.00	125,000.00	0%	
73127400	96406 CONTRIB REFUND-D.W.S	14,854.97	-	-	-	5,000.00	5,000.00	0%	
73127400	96407 CONTRIB REFUND-LIBRARY	-	-	39,087.88	23,258.54	5,000.00	5,000.00	0%	
73127400	96500 INSURANCE AND BONDS	22,223.86	21,491.05	21,538.83	21,149.72	25,000.00	25,000.00	0%	
73127400	96741 COMPUTER HARDWARE EXPENSE	-	2,942.28	1,595.20	-	-	600.00	100%	Scanner for Tracy
TOTAL	RETIREMENT BOARD	(10,552,744.64)	(44,983,296.99)	35,298,203.60	2,208,132.28	(6,356,625.00)	(8,430,831.00)		
	TOTAL REVENUES	(13,547,998.26)	(7,245,191.16)	(2,383,484.08)	(4,963,727.53)	(31,681,643.00)	(30,286,525.00)		
	TOTAL EXPENSES	15,852,333.01	12,536,798.53	10,454,351.02	13,595,442.12	31,681,643.00	30,286,525.00		
	GRAND TOTAL	2,304,334.75	5,291,607.37	8,070,866.94	8,631,714.59	-	-		