



Bay County Dashboard

Budget & Finances





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More detailed financial information can be found on [Bay County's Financial Reports](#) webpage.

Bay County General Fund (Fiscal Year)	2020	2021	2022
Fund Balance as % of Annual General Fund Expenditures	52%	56%	44%
Annual General Fund Expenditures Per Capita ⁽¹⁾	\$329	\$334	\$382
Debt Burden Per Capita ⁽¹⁾⁽²⁾	\$3	\$2	\$2
Total Revenue Sharing from the State of Michigan	\$2,069,442	\$2,717,938	\$2,805,160
General Group Retirement Funded at %	129.0%	134%	128%
Sheriff Group Retirement Funded at %	132.0%	138%	131%
Ratio of Active Members (I.E. Current Employees) to Benefit Recipients (I.E. Retirees) for All Retirement Groups	1177/1038	1210/1080	1079/1103
OPEB Funded Ratio	n/a	97.1%	n/a

(1) Note: Population division, U.S. Census Bureau, estimate as of July 1



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	Status	General Fund Revenues	General Fund Expenditures	Net Change in General Fund Balance	General Fund Balance
2022	Audited	\$37,252,318	\$39,245,285	(\$1,992,947)	\$17,439,775
2021	Audited	\$36,052,093	\$34,359,350	\$1,692,743	\$19,432,722
2020	Audited	\$37,611,440	\$33,926,671	\$3,684,769	\$17,739,979
2019	Audited	\$35,333,739	\$34,527,436	\$806,303	\$14,055,210
2018	Audited	\$34,077,407	\$36,146,926	(\$2,069,519)	\$13,248,907
2017	Audited	\$34,485,148	\$33,143,296	\$1,341,852	\$15,318,426

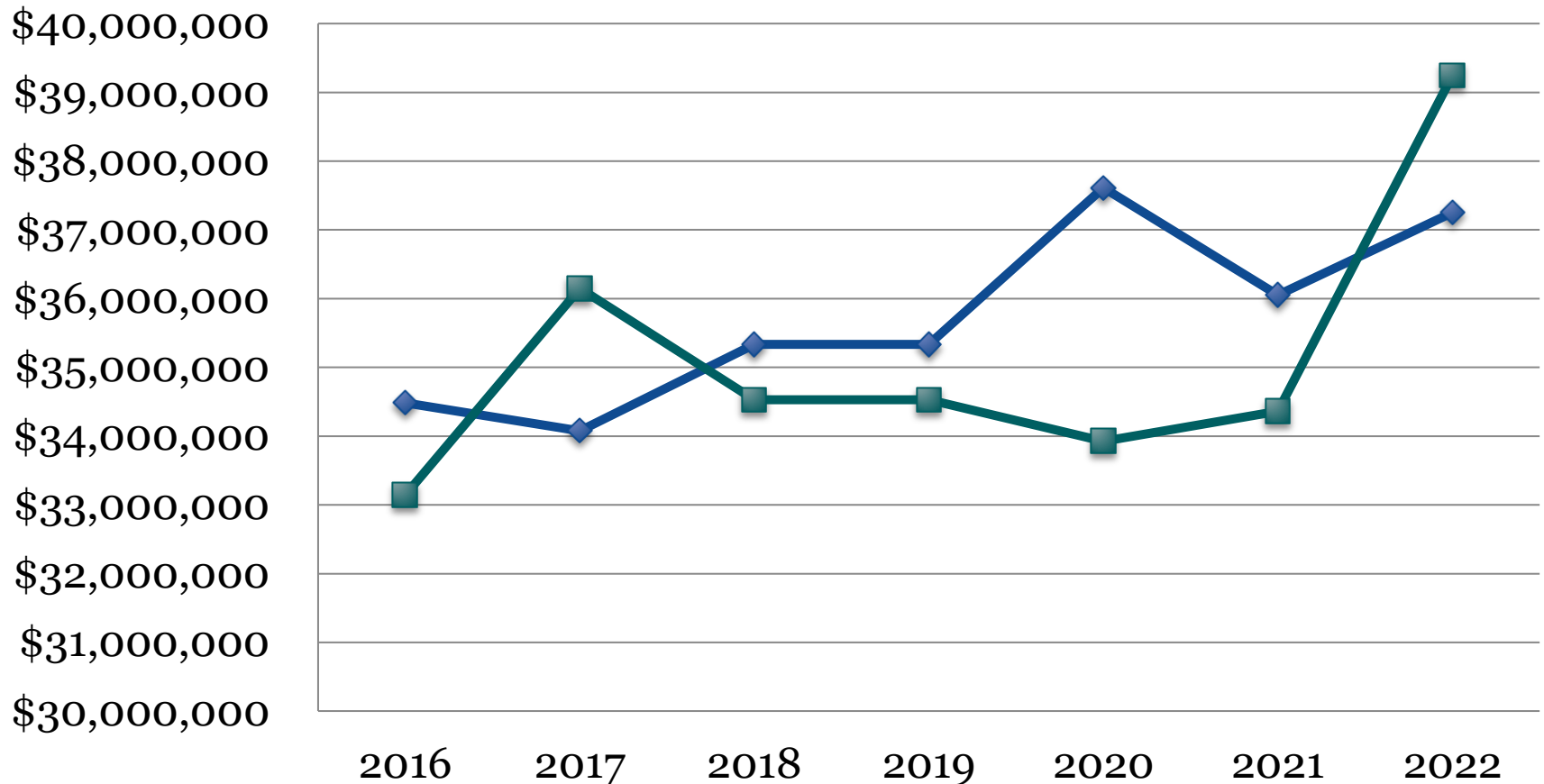


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Bay County General Fund Revenues & Expenditures

- ◆ General Fund Revenues
- General Fund Expenditures





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Millages Levied in Bay County	2020	2021	2022
General Operating	5.7257	5.7153	5.7078
Mosquito Control	.5500	.5490	.5482
911 Central Dispatch	.7000	.6987	1.05
County Library	1.7500	1.7468	1.7445
Senior Citizens	.5500	.5490	.8500
Spongy Moth	.1000	.0998	.0996
Veterans	.1000	.0998	.0996
Medical Care Facility	1.7500	1.7468	1.7445
Historical Society	.0952	.0950	.0948
Animal Services	-	-	.7000
TOTAL	11.3209	11.3002	12,699



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Michigan Bond Ratings -Rating Institution-	2020	2021	2022
Standard and Poor's	AA	AA	AA
Moody's	Aa1	Aa1	Aa1
Bay County Bond Ratings -Rating Institution-	2020	2021	2022
Standard and Poor's	AA-	AA-	AA-
Moody's	AA3	Aa3	AA