

GENERAL FUND BUDGET PROJECTION - BAY COUNTY

	FYE 2022	FYE 2023
	Current FY	Subsequent FY
Revenue		
Taxes	17,086,338	18,057,796
Licenses & Permits	238,700	238,700
Federal Govt.	2,285,770	2,325,020
State Govt.	5,221,303	4,991,508
Charges for Services	3,638,288	3,603,168
Fines & Forfeitures	620,000	620,000
Interest & Rent	986,335	983,834
Other Revenue	4,843,473	4,804,425
Transfers In	3,265,935	3,855,072
Total Revenue	38,186,142	39,479,523
Expenditures		
Legislative	613,369	475,501
Judicial	7,206,901	7,919,505
General Government	12,587,563	14,295,115
Public Safety	11,975,143	12,549,054
Other Public Works	2,300	2,300
Health & Welfare	4,110,979	4,189,649
Community & Economic Development	391,848	507,155
Recreation & Culture	2,689,353	2,340,539
Other	1,916,831	1,947,973
Total Expenditures	41,494,287	44,226,791
Surplus(Shortfall)	(3,308,145)	(4,747,268)
Financial position - General Fund		
Beginning Fund Balance	17,739,979	14,431,834
Ending Fund Balance	14,431,834	9,684,566

MAJOR ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION FYE 2023:Revenue:

The 2023 forecast is the proposed Executive Recommended Budget.

Property taxes are expected to increase \$971,458 based upon estimates received from Equalization.

A transfer in from the 100% Tax Collection Fund is budgeted at \$1.1 million for 2023.

Expenditures:

Retirement contributions for the General and Sheriff Groups have no required contributions as both groups are fully funded.

Started funding in the year 2018 and going forward Retiree Health Insurance Trust Fund (VEBA). Budgeted VEBA contributions for the year 2022 is \$ 955,092 and budgeted contribution for 2023 is \$ 868,756.

Contact Information:

For more information on our unit's finances, please contact the Bay County Finance Department at (989) 895-4030 or 515 Center Avenue, Suite 701, Bay City, MI 48708.