

Debt Service Report

Local Unit Name:	Bay County, Michigan
Local Unit Code:	09-0000
Current Fiscal Year End Date:	12/31/2021

Debt Name:	Water Supply System Revenue Bond Series 2013-B
Issuance Date:	October, 2013
Issuance Amount:	\$30,000,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Service Fees

Years Ending	Principal	Interest	Total
2022	\$ 535,000	\$ 49,400	\$ 584,400
2023	\$ 560,000	\$ 28,000	\$ 588,000
Totals	\$ 1,095,000	\$ 77,400	\$ 1,172,400

Debt Name:	Water Supply System Revenue Bond Series 2021
Issuance Date:	November, 2021
Issuance Amount:	\$28,925,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Service Fees

Years Ending	Principal	Interest	Total
2022	\$ 425,000	\$ 599,383	\$ 1,024,383
2023	\$ 335,000	\$ 687,376	\$ 1,022,376
2024	\$ 925,000	\$ 685,624	\$ 1,610,624
2025	\$ 930,000	\$ 678,381	\$ 1,608,381
2026	\$ 940,000	\$ 667,584	\$ 1,607,584
2027	\$ 955,000	\$ 655,261	\$ 1,610,261
2028	\$ 970,000	\$ 640,525	\$ 1,610,525
2029	\$ 985,000	\$ 623,618	\$ 1,608,618
2030	\$ 1,005,000	\$ 605,504	\$ 1,610,504
2031	\$ 1,025,000	\$ 586,017	\$ 1,611,017
2032	\$ 1,045,000	\$ 565,117	\$ 1,610,117
2033	\$ 1,065,000	\$ 541,928	\$ 1,606,928
2034	\$ 1,115,000	\$ 517,231	\$ 1,632,231
2035	\$ 1,160,000	\$ 490,259	\$ 1,650,259
2036	\$ 1,820,000	\$ 461,039	\$ 2,281,039
2037	\$ 1,865,000	\$ 413,373	\$ 2,278,373

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Current Fiscal Year End Date:	12/31/2021

2038	\$	1,915,000	\$	361,936	\$	2,276,936
2039	\$	1,970,000	\$	308,163	\$	2,278,163
2040	\$	2,025,000	\$	251,861	\$	2,276,861
2041	\$	2,085,000	\$	192,974	\$	2,277,974
2042	\$	2,150,000	\$	131,299	\$	2,281,299
2043	\$	2,215,000	\$	66,627	\$	2,281,627
Totals	\$	28,925,000	\$	10,731,079	\$	39,656,079

Debt Name:	Drinking Water Revolving Fund - 7380-01
Issuance Date:	December, 2013
Issuance Amount:	\$6,000,000 out of the \$12,000,000 is forgiven. \$12,000,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Service Fees

Years Ending	Principal	Interest	Total
2022	\$ 280,000	\$ 86,200	\$ 366,200
2023	\$ 285,000	\$ 80,550	\$ 365,550
2024	\$ 290,000	\$ 74,800	\$ 364,800
2025	\$ 295,000	\$ 68,950	\$ 363,950
2026	\$ 300,000	\$ 63,000	\$ 363,000
2027	\$ 305,000	\$ 56,950	\$ 361,950
2028	\$ 315,000	\$ 50,750	\$ 365,750
2029	\$ 320,000	\$ 44,400	\$ 364,400
2030	\$ 325,000	\$ 37,950	\$ 362,950
2031	\$ 335,000	\$ 31,350	\$ 366,350
2032	\$ 340,000	\$ 24,600	\$ 364,600
2033	\$ 345,000	\$ 17,750	\$ 362,750
2034	\$ 355,000	\$ 10,750	\$ 365,750
2035	\$ 360,000	\$ 3,600	\$ 363,600
Totals	\$ 4,450,000	\$ 651,600	\$ 5,101,600

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Local Unit Name:	Bay County, Michigan
Local Unit Code:	09-0000
Current Fiscal Year End Date:	12/31/2021

Debt Name:	Drinking Water Revolving Fund - 7380-02
Issuance Date:	December, 2013
Issuance Amount:	\$15,000,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Service Fees

\$1,464,715 is forgiven out of the \$15,000,000.

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 615,000	\$ 246,188	\$ 861,188
2023	\$ 630,000	\$ 230,625	\$ 860,625
2024	\$ 645,000	\$ 214,688	\$ 859,688
2025	\$ 660,000	\$ 198,375	\$ 858,375
2026	\$ 680,000	\$ 181,625	\$ 861,625
2027	\$ 695,000	\$ 164,538	\$ 859,538
2028	\$ 710,000	\$ 146,875	\$ 856,875
2029	\$ 730,000	\$ 128,875	\$ 858,875
2030	\$ 750,000	\$ 110,375	\$ 860,375
2031	\$ 770,000	\$ 91,375	\$ 861,375
2032	\$ 785,000	\$ 71,938	\$ 856,938
2033	\$ 805,000	\$ 52,063	\$ 857,063
2034	\$ 830,000	\$ 31,625	\$ 861,625
2035	\$ 850,000	\$ 10,625	\$ 860,625
Totals	\$ 10,155,000	\$ 1,879,788	\$ 12,034,788

Debt Service Report

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Local Unit Code: 09-0000
Current Fiscal Year End Date: 12/31/2021

Debt Name: Drinking Water Revolving Fund - 7380-03
Issuance Date: December, 2014
Issuance Amount: \$7,000,000
Debt Instrument (or Type): Bond

Repayment Source(s): Service Fees

Years Ending	Principal	Interest	Total
2022	\$ 315,000	\$ 127,438	\$ 442,438
2023	\$ 325,000	\$ 119,438	\$ 444,438
2024	\$ 335,000	\$ 111,188	\$ 446,188
2025	\$ 340,000	\$ 102,750	\$ 442,750
2026	\$ 350,000	\$ 94,125	\$ 444,125
2027	\$ 360,000	\$ 85,250	\$ 445,250
2028	\$ 370,000	\$ 76,125	\$ 446,125
2029	\$ 380,000	\$ 66,750	\$ 446,750
2030	\$ 390,000	\$ 57,125	\$ 447,125
2031	\$ 395,000	\$ 47,313	\$ 442,313
2032	\$ 405,000	\$ 37,313	\$ 442,313
2033	\$ 420,000	\$ 27,000	\$ 447,000
2034	\$ 430,000	\$ 16,375	\$ 446,375
2035	\$ 440,000	\$ 5,500	\$ 445,500
Totals	\$ 5,255,000	\$ 973,688	\$ 6,228,688

Debt Service Report

Local Unit Name: Bay County, Michigan
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Current Fiscal Year End Date: 12/31/2021

Debt Name: Drinking Water Revolving Fund - 7165-01
Issuance Date: December, 2005
Issuance Amount: \$6,000,000
Debt Instrument (or Type): Bond
 **Debt taken from City of Bay City as part of cost share agreement with DWS.
Repayment Source(s): Service Fees

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 335,000	\$ 33,522	\$ 368,522
2023	\$ 340,000	\$ 26,350	\$ 366,350
2024	\$ 350,000	\$ 19,019	\$ 369,019
2025	\$ 355,000	\$ 11,528	\$ 366,528
2026	\$ 365,000	\$ 3,878	\$ 368,878
Totals	\$ 1,745,000	\$ 94,297	\$ 1,839,297