



# Bay County Dashboard

## *Budget & Finances*





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## Budget & Finances

More detailed financial information can be found on [Bay County's Financial Reports](#) webpage.

Bay County General Fund (Fiscal Year)	2019	2020	2021
Fund Balance as % of Annual General Fund Expenditures	41%	52%	56%
Annual General Fund Expenditures Per Capita <sup>(1)</sup>	\$335	\$329	\$334
Debt Burden Per Capita <sup>(1)(2)</sup>	\$13	\$3	\$2
Total Revenue Sharing from the State of Michigan	\$2,663,478	\$2,069,442	\$2,717,938
General Group Retirement Funded at %	123.0%	129.0%	134%
Sheriff Group Retirement Funded at %	126.4%	132.0%	138%
Ratio of Active Members (I.E. Current Employees) to Benefit Recipients (I.E. Retirees) for All Retirement Groups	1190/990	1177/1038	1210/1080
OPEB Funded Ratio	56.3%	n/a	n/a

(1) Note: Population division, U.S. Census Bureau, estimate as of July 1



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	Status	General Fund Revenues	General Fund Expenditures	Net Change in General Fund Balance	General Fund Balance
<b>2021</b>	Audited	\$36,052,093	\$34,359,350	\$1,692,743	\$19,432,722
<b>2020</b>	Audited	\$37,611,440	\$33,926,671	\$3,684,769	\$17,739,979
<b>2019</b>	Audited	\$35,333,739	\$34,527,436	\$806,303	\$14,055,210
<b>2018</b>	Audited	\$34,077,407	\$36,146,926	(\$2,069,519)	\$13,248,907
<b>2017</b>	Audited	\$34,485,148	\$33,143,296	\$1,341,852	\$15,318,426
<b>2016</b>	Audited	\$33,328,293	\$32,906,905	\$421,388	\$13,976,574

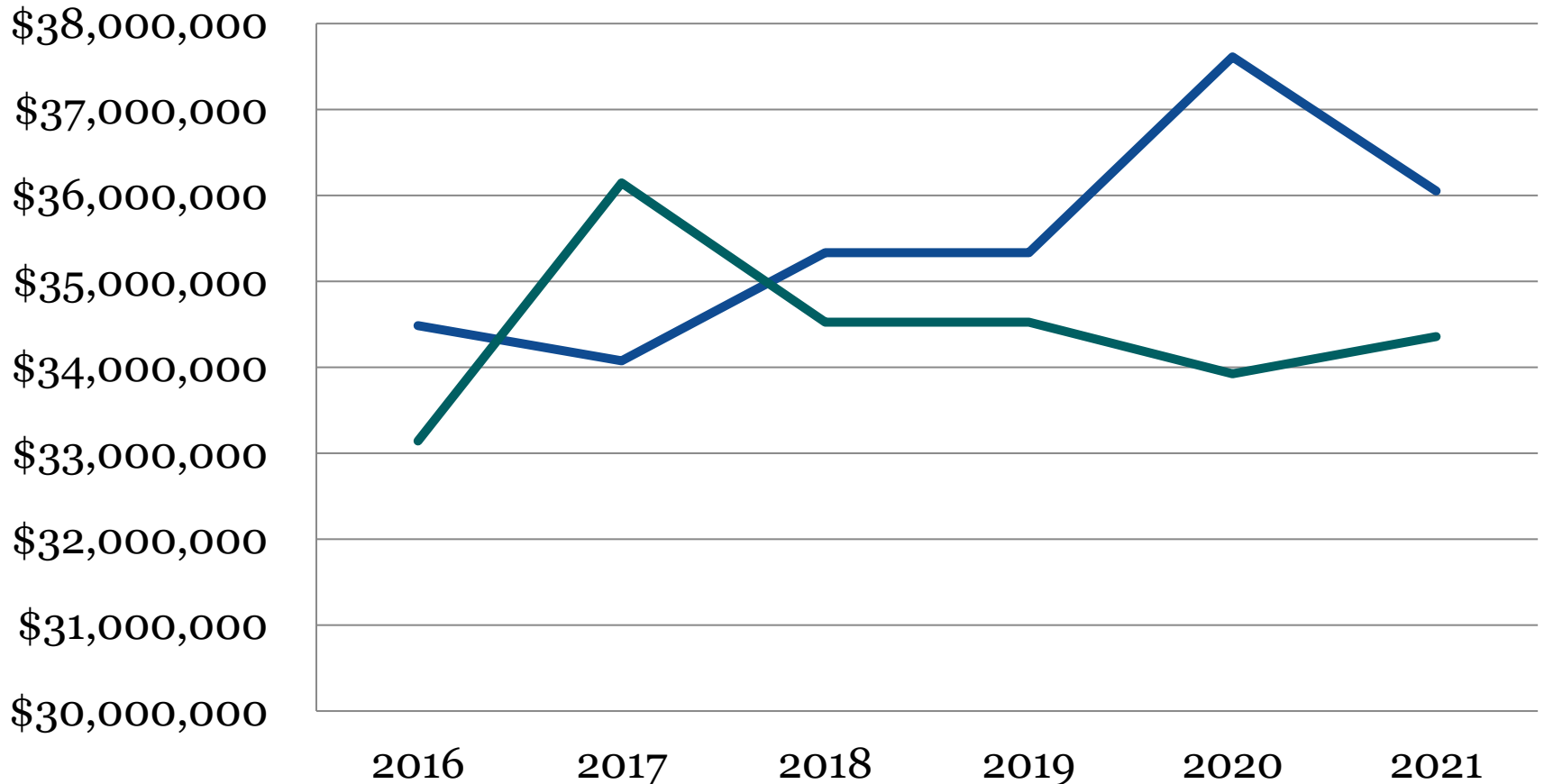


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### Bay County General Fund Revenues & Expenditures

- ◆ General Fund Revenues
- General Fund Expenditures





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Millages Levied in Bay County	2019	2020	2021
General Operating	5.7257	5.7257	5.7153
Mosquito Control	.5500	.5500	.5490
911 Central Dispatch	.7000	.7000	.6987
County Library	1.9953	1.7500	1.7468
Senior Citizens	.5500	.5500	.5490
Gypsy Moth	.1000	.1000	.0998
Veterans	.1000	.1000	.0998
Medical Care Facility	.7500	1.7500	1.7468
Historical Society	.0952	.0952	.0950
<b>TOTAL</b>	<b>10.5662</b>	<b>11.3209</b>	<b>11.3002</b>



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<b>Michigan Bond Ratings -Rating Institution-</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Standard and Poor's	AA-	AA	AA
Moody's	AA1	Aa1	Aa1
<b>Bay County Bond Ratings -Rating Institution-</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Standard and Poor's	AA	AA-	AA-
Moody's	AA3	AA3	Aa3