

**GENERAL FUND BUDGET PROJECTION - BAY COUNTY**

	FYE 2021	FYE 2022
	Current FY	Subsequent FY
<b>Revenue</b>		
Taxes	16,834,238	17,086,338
Licenses & Permits	237,700	237,700
Federal Govt.	2,077,883	2,137,139
State Govt.	4,922,805	5,156,456
Charges for Services	3,431,338	3,436,788
Fines & Forfeitures	620,000	620,000
Interest & Rent	955,085	955,085
Other Revenue	3,989,539	4,413,717
Transfers In	3,626,812	2,495,738
Total Revenue	36,695,400	36,538,961
<b>Expenditures</b>		
Legislative	462,207	484,792
Judicial	7,202,846	7,373,412
General Government	11,613,456	11,710,580
Public Safety	10,634,846	11,213,415
Other Public Works	2,300	2,300
Health & Welfare	2,756,297	3,135,691
Community & Economic Development	418,001	419,283
Recreation & Culture	2,003,777	1,976,006
Other	1,709,122	1,916,831
Total Expenditures	36,802,852	38,232,310
Surplus(Shortfall)	(107,452)	(1,693,349)
<b>Financial position - General Fund</b>		
Beginning Fund Balance	14,055,210	13,947,758
Ending Fund Balance	13,947,758	12,254,409

**MAJOR ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION FYE 2022:**Revenue:

The 2022 forecast is the proposed Executive Recommended Budget.

Property taxes are expected to increase \$252,100 based upon estimates received from Equalization.

No transfer in from the 100% Tax Collection Fund was budgeted in 2022.

Expenditures:

The three year wage contracts ends December 31, 2022.

Retirement contributions for the General and Sheriff Groups have no required contributions as both groups are fully funded.

Started funding in the year 2018 and going forward Retiree Health Insurance Trust Fund (VEBA). Budgeted VEBA contributions for the year 2021 is \$ 984,270 and budgeted contribution for 2022 is \$ 955,092.

**Contact Information:**

For more information on our unit's finances, please contact the Bay County Finance Department at (989) 895-4030 or 515 Center Avenue, Suite 701, Bay City, MI 48708.