

Debt Service Report

Local Unit Name:	Bay County, Michigan
Local Unit Code:	09-0000
Current Fiscal Year End Date:	12/31/2020

Debt Name:	Water Supply System Revenue Bond Series 2013-B
Issuance Date:	October, 2013
Issuance Amount:	\$30,000,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Service Fees

Years Ending	Principal	Interest	Total
2021	\$ 515,000	\$ 1,417,475	\$ 1,932,475
2022	\$ 535,000	\$ 1,396,875	\$ 1,931,875
2023	\$ 560,000	\$ 1,375,475	\$ 1,935,475
2024	\$ 585,000	\$ 1,347,475	\$ 1,932,475
2025	\$ 615,000	\$ 1,318,225	\$ 1,933,225
2026	\$ 645,000	\$ 1,287,475	\$ 1,932,475
2027	\$ 680,000	\$ 1,255,225	\$ 1,935,225
2028	\$ 715,000	\$ 1,219,525	\$ 1,934,525
2029	\$ 750,000	\$ 1,181,988	\$ 1,931,988
2030	\$ 790,000	\$ 1,142,613	\$ 1,932,613
2031	\$ 830,000	\$ 1,103,113	\$ 1,933,113
2032	\$ 870,000	\$ 1,061,613	\$ 1,931,613
2033	\$ 915,000	\$ 1,018,113	\$ 1,933,113
2034	\$ 985,000	\$ 972,363	\$ 1,957,363
2035	\$ 1,050,000	\$ 921,881	\$ 1,971,881
2036	\$ 1,735,000	\$ 868,069	\$ 2,603,069
2037	\$ 1,825,000	\$ 779,150	\$ 2,604,150
2038	\$ 1,915,000	\$ 685,619	\$ 2,600,619
2039	\$ 2,015,000	\$ 587,475	\$ 2,602,475
2040	\$ 2,120,000	\$ 481,688	\$ 2,601,688

Debt Service Report

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Current Fiscal Year End Date:	12/31/2020

2041	\$	2,230,000	\$	370,388	\$	2,600,388
2042	\$	2,350,000	\$	253,313	\$	2,603,313
2043	\$	2,475,000	\$	129,938	\$	2,604,938
Totals	\$	27,705,000	\$	22,175,068	\$	49,880,068

Debt Name:	Drinking Water Revolving Fund - 7380-01
Issuance Date:	December, 2013
Issuance Amount:	\$6,000,000 out of the \$12,000,000 is forgiven. \$12,000,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Service Fees

Years Ending	Principal	Interest	Total
2021	\$ 275,000	\$ 91,750	\$ 366,750
2022	\$ 280,000	\$ 86,200	\$ 366,200
2023	\$ 285,000	\$ 80,550	\$ 365,550
2024	\$ 290,000	\$ 74,800	\$ 364,800
2025	\$ 295,000	\$ 68,950	\$ 363,950
2026	\$ 300,000	\$ 63,000	\$ 363,000
2027	\$ 305,000	\$ 56,950	\$ 361,950
2028	\$ 315,000	\$ 50,750	\$ 365,750
2029	\$ 320,000	\$ 44,400	\$ 364,400
2030	\$ 325,000	\$ 37,950	\$ 362,950
2031	\$ 335,000	\$ 31,350	\$ 366,350
2032	\$ 340,000	\$ 24,600	\$ 364,600
2033	\$ 345,000	\$ 17,750	\$ 362,750
2034	\$ 355,000	\$ 10,750	\$ 365,750
2035	\$ 360,000	\$ 3,600	\$ 363,600
Totals	\$ 4,725,000	\$ 743,350	\$ 5,468,350

Debt Service Report

Local Unit Name: Bay County, Michigan
Local Unit Code: 09-0000
Current Fiscal Year End Date: 12/31/2020

Debt Name: Drinking Water Revolving Fund - 7380-02
Issuance Date: December, 2013
Issuance Amount: \$15,000,000
Debt Instrument (or Type): Bond
 \$1,464, 715 is forgiven out of the \$15,000,000.
Repayment Source(s): Service Fees

Years Ending	Principal	Interest	Total
2021	\$ 600,000	\$ 261,375	\$ 861,375
2022	\$ 615,000	\$ 246,188	\$ 861,188
2023	\$ 630,000	\$ 230,625	\$ 860,625
2024	\$ 645,000	\$ 214,688	\$ 859,688
2025	\$ 660,000	\$ 198,375	\$ 858,375
2026	\$ 680,000	\$ 181,625	\$ 861,625
2027	\$ 695,000	\$ 164,538	\$ 859,538
2028	\$ 710,000	\$ 146,875	\$ 856,875
2029	\$ 730,000	\$ 128,875	\$ 858,875
2030	\$ 750,000	\$ 110,375	\$ 860,375
2031	\$ 770,000	\$ 91,375	\$ 861,375
2032	\$ 785,000	\$ 71,938	\$ 856,938
2033	\$ 805,000	\$ 52,063	\$ 857,063
2034	\$ 830,000	\$ 31,625	\$ 861,625
2035	\$ 850,000	\$ 10,625	\$ 860,625
Totals	\$ 10,755,000	\$ 2,141,163	\$ 12,896,163

Debt Service Report

Local Unit Name: Bay County, Michigan
Local Unit Code: 09-0000
Current Fiscal Year End Date: 12/31/2020

Debt Name: Drinking Water Revolving Fund - 7380-03
Issuance Date: December, 2014
Issuance Amount: \$7,000,000
Debt Instrument (or Type): Bond

Repayment Source(s): Service Fees

Years Ending	Principal	Interest	Total
2021	\$ 310,000	\$ 135,250	\$ 445,250
2022	\$ 315,000	\$ 127,438	\$ 442,438
2023	\$ 325,000	\$ 119,438	\$ 444,438
2024	\$ 335,000	\$ 111,188	\$ 446,188
2025	\$ 340,000	\$ 102,750	\$ 442,750
2026	\$ 350,000	\$ 94,125	\$ 444,125
2027	\$ 360,000	\$ 85,250	\$ 445,250
2028	\$ 370,000	\$ 76,125	\$ 446,125
2029	\$ 380,000	\$ 66,750	\$ 446,750
2030	\$ 390,000	\$ 57,125	\$ 447,125
2031	\$ 395,000	\$ 47,313	\$ 442,313
2032	\$ 405,000	\$ 37,313	\$ 442,313
2033	\$ 420,000	\$ 27,000	\$ 447,000
2034	\$ 430,000	\$ 16,375	\$ 446,375
2035	\$ 440,000	\$ 5,500	\$ 445,500
Totals	\$ 5,565,000	\$ 1,108,938	\$ 6,673,938

Debt Service Report

Local Unit Name: Bay County, Michigan
Local Unit Code: 09-0000
Current Fiscal Year End Date: 12/31/2020

Debt Name: Drinking Water Revolving Fund - 7165-01
Issuance Date: December, 2005
Issuance Amount: \$6,000,000
Debt Instrument (or Type): Bond
Repayment Source(s): Service Fees

****Debt taken from City of Bay City as part of cost share agreement with DWS.**

Years Ending	Principal	Interest	Total
2021	\$ 325,000	\$ 40,534	\$ 365,534
2022	\$ 335,000	\$ 33,522	\$ 368,522
2023	\$ 340,000	\$ 26,350	\$ 366,350
2024	\$ 350,000	\$ 19,019	\$ 369,019
2025	\$ 355,000	\$ 11,528	\$ 366,528
2026	\$ 365,000	\$ 3,878	\$ 368,878
Totals	\$ 2,070,000	\$ 134,831	\$ 2,204,831