

**GENERAL FUND BUDGET PROJECTION - BAY COUNTY**

	FYE 2020	FYE 2021
	Current FY	Subsequent FY
<b>Revenue</b>		
Taxes	16,322,109	16,515,432
Licenses & Permits	230,700	230,700
Federal Govt.	2,047,379	1,990,100
State Govt.	4,816,153	4,708,924
Charges for Services	3,050,488	3,076,288
Fines & Forfeitures	620,000	620,000
Interest & Rent	1,181,264	972,264
Other Revenue	3,963,183	3,723,686
Transfers In	4,270,851	3,220,601
<b>Total Revenue</b>	<b>36,502,127</b>	<b>35,057,995</b>
<b>Expenditures</b>		
Legislative	467,511	462,207
Judicial	6,951,250	7,216,673
General Government	11,464,044	11,566,652
Public Safety	10,293,860	10,625,929
Other Public Works	2,300	2,300
Health & Welfare	4,467,025	3,567,607
Community & Economic Development	277,584	284,668
Recreation & Culture	1,870,292	1,904,325
Other	1,680,699	1,707,440
<b>Total Expenditures</b>	<b>37,474,565</b>	<b>37,337,801</b>
Surplus(Shortfall)	(972,438)	(2,279,806)
<b>Financial position - General Fund</b>		
Beginning Fund Balance	13,248,907	12,276,469
Ending Fund Balance	12,276,469	9,996,663

**MAJOR ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION FYE 2021:**

Revenue:

The 2021 forecast is the proposed Executive Recommended Budget. Property taxes are expected to increase \$193,323 based upon estimates received from Equalization. No transfer in from the 100% Tax Collection Fund was budgeted in 2021.

Expenditures:

The three year wage contracts ends December 31, 2022. Retirement contributions for the General and Sheriff Groups have no required contributions as both groups are fully funded. Started funding in the year 2018 and going forward Retiree Health Insurance Trust Fund (VEBA). Budgeted VEBA contributions for the year 2020 is \$ 882,784 and budgeted contribution for 2020 is \$ 984,270.

**Contact Information:**

For more information on our unit's finances, please contact the Bay County Finance Department at (989) 895-4030 or 515 Center Avenue, Suite 701, Bay City, MI 48708.