

GENERAL FUND BUDGET PROJECTION - BAY COUNTY

	FYE 2019	FYE 2020
	Current FY	Subsequent FY
Revenue		
Taxes	15,808,214	16,156,761
Licenses & Permits	216,700	216,700
Federal Govt.	2,065,591	2,049,817
State Govt.	5,007,965	4,851,767
Charges for Services	2,807,779	2,797,579
Fines & Forfeitures	590,000	590,000
Interest & Rent	1,201,764	1,176,764
Other Revenue	3,893,451	3,888,822
Transfers In	3,967,463	3,791,594
Total Revenue	<u>35,558,927</u>	<u>35,519,804</u>
Expenditures		
Legislative	457,523	451,016
Judicial	6,943,845	6,770,114
General Government	11,536,343	11,284,682
Public Safety	9,943,303	10,004,541
Other Public Works	2,300	2,300
Health & Welfare	4,249,628	4,553,254
Community & Economic Development	276,538	279,330
Recreation & Culture	1,977,178	1,928,838
Other	1,625,287	1,615,109
Total Expenditures	<u>37,011,945</u>	<u>36,889,184</u>
Surplus(Shortfall)	(1,453,018)	(1,369,380)
Financial position - General Fund		
Beginning Fund Balance	13,248,907	11,795,889
Ending Fund Balance	11,795,889	10,426,509

MAJOR ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION FYE 2020:

Revenue:

The 2020 forecast is the proposed Executive Recommended Budget. Property taxes are expected to increase \$348,547 based upon estimates received from Equalization. A transfer in from the 100% Tax Collection Fund is budgeted at \$1.1 Million.

Expenditures:

New three year wage contracts which end December 31, 2022 are being negotiated. Retirement contributions for the General and Sheriff Groups have no required contributions as both groups are fully funded. Started funding the retiree health insurance (VEBA) in year 2018 and forward. Budgeted VEBA contributions for the year 2019 are \$ 844,000 and budgeted contributions for 2020 are \$898,548.

Contact Information:

For more information on our unit's finances, please contact the Bay County Finance Department at (989) 895-4030 or 515 Center Avenue, Suite 701, Bay City, MI 48708.