

GENERAL FUND BUDGET PROJECTION - BAY COUNTY

	FYE 2018	FYE 2019
	Current FY	Subsequent FY
Revenue		
Taxes	15,964,567	16,161,618
Licenses & Permits	207,200	217,200
from Federal Govt.	2,467,801	2,268,350
from State Govt.	4,364,944	4,538,451
Charges for Services	2,814,141	2,838,268
Fines & Forfeitures	590,000	590,000
Interest & Rent	1,127,763	1,155,264
Other Revenue	3,622,371	3,427,110
Transfers In	3,524,223	3,492,839
Total Revenue	34,683,010	34,689,100
Expenditures		
Legislative	1,938,569	440,577
Judicial	6,875,018	6,981,501
General Government	12,290,505	11,319,826
Public Safety	10,093,358	10,156,727
Other Public Works	2,300	2,300
Health & Welfare	3,872,982	3,757,271
Community & Economic Development	316,865	318,906
Recreation & Culture	1,941,892	1,878,462
Other	1,768,937	1,754,187
Total Expenditures	39,100,426	36,609,757
Surplus(Shortfall)	(4,417,416)	(1,920,657)
Financial position - General Fund		
Beginning Fund Balance	15,318,426	10,901,010
Ending Fund Balance	10,901,010	8,980,353

MAJOR ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION FYE 2019:

Revenue:

The 2019 forecast is the proposed Executive Recommended Budget. Property taxes are expected to increase \$197,051 based upon estimates received from Equalization. A transfer in from the 100% Tax Collection Fund is budgeted at \$1.2 Million.

Expenditures:

The three year wage contracts ends December 31, 2019. Retirement contributions for the General and Sheriff Groups have no required contributions as both groups are fully funded. Started funding in the year 2018 and going forward Retiree Health Insurance Trust Fund (VEBA). VEBA contributions for the year 2018 was \$2.310 million and budgeted contribution for 2019 is \$847,000.

Contact Information:

For more information on our unit's finances, please contact the Bay County Finance Department at (989) 895-4030 or 515 Center Avenue, Suite 701, Bay City, MI 48708.