

Debt Service Report

Local Unit Name: Bay County, Michigan
Local Unit Code: 09-0000
Current Fiscal Year End Date: 12/31/2016

Debt Name: Library Bond Refinanced
Issuance Date: August, 2012
Issuance Amount: \$9,775,000
Debt Instrument (or Type): Bond
Repayment Source(s): Millage

Years Ending	Principal	Interest	Total
2017	\$ 1,245,000	\$ 210,200	\$ 1,455,200
2018	\$ 1,290,000	\$ 160,400	\$ 1,450,400
2019	\$ 1,350,000	\$ 108,800	\$ 1,458,800
2020	\$ 1,370,000	\$ 54,800	\$ 1,424,800
Totals	\$ 5,255,000	\$ 534,200	\$ 5,789,200

Debt Service Report

Local Unit Name: Bay County, Michigan
 Local Unit Code: 09-0000
 Current Fiscal Year End Date: 12/31/2016

Water Supply System Revenue Bond Series 2013-B

October, 2013

\$30,000,000

Debt Name: Bond
 Issuance Date: Service Fees

Issuance Amount:

Debt Instrument (or Type):

Repayment Source(s):

	Principal	Interest	Total
	\$ 440,000	\$ 1,492,275	\$ 1,932,275
	\$ 460,000	\$ 1,474,675	\$ 1,934,675
	\$ 475,000	\$ 1,456,275	\$ 1,931,275
Years Ending			
2017	\$ 495,000	\$ 1,437,275	\$ 1,932,275
2018	\$ 515,000	\$ 1,417,475	\$ 1,932,475
2019	\$ 535,000	\$ 1,396,875	\$ 1,931,875
2020	\$ 560,000	\$ 1,375,475	\$ 1,935,475
2021	\$ 585,000	\$ 1,347,475	\$ 1,932,475
2022	\$ 615,000	\$ 1,318,225	\$ 1,933,225
2023	\$ 645,000	\$ 1,287,475	\$ 1,932,475
2024	\$ 680,000	\$ 1,255,225	\$ 1,935,225
2025	\$ 715,000	\$ 1,219,525	\$ 1,934,525
2026	\$ 750,000	\$ 1,181,988	\$ 1,931,988
2027	\$ 790,000	\$ 1,142,613	\$ 1,932,613
2028	\$ 830,000	\$ 1,103,113	\$ 1,933,113
2029	\$ 870,000	\$ 1,061,613	\$ 1,931,613
2030	\$ 915,000	\$ 1,018,113	\$ 1,933,113
2031	\$ 985,000	\$ 972,363	\$ 1,957,363
2032	\$ 1,050,000	\$ 921,881	\$ 1,971,881
2033	\$ 1,735,000	\$ 868,069	\$ 2,603,069
2034	\$ 1,825,000	\$ 779,150	\$ 2,604,150
2035	\$ 1,915,000	\$ 685,619	\$ 2,600,619
2036	\$ 2,015,000	\$ 587,475	\$ 2,602,475
2037	\$ 2,120,000	\$ 481,688	\$ 2,601,688
2038	\$ 2,230,000	\$ 370,388	\$ 2,600,388
2039	\$ 2,350,000	\$ 253,313	\$ 2,603,313
2040	\$ 2,475,000	\$ 129,938	\$ 2,604,938
2041	\$ 29,575,000	\$ 28,035,568	\$ 57,610,568
2042			
2043			

Totals

Debt Service Report

Local Unit Name: Bay County, Michigan
 Local Unit Code: 09-0000
 Current Fiscal Year End Date: 12/31/2016

Drinking Water Revolving Fund - 7380-01
December, 2013
 \$6,000,000 out of the \$12,000,000 is forgiven. **\$12,000,000**
Bond
Service Fees

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):

	Principal	Interest	Total
<u>Repayment Source(s):</u>	\$ 250,000	\$ 112,600	\$ 362,600
	\$ 255,000	\$ 107,550	\$ 362,550
<u>Years Ending</u>	\$ 260,000	\$ 102,400	\$ 362,400
2017	\$ 265,000	\$ 97,150	\$ 362,150
2018	\$ 275,000	\$ 91,750	\$ 366,750
2019	\$ 280,000	\$ 86,200	\$ 366,200
2020	\$ 285,000	\$ 80,550	\$ 365,550
2021	\$ 290,000	\$ 74,800	\$ 364,800
2022	\$ 295,000	\$ 68,950	\$ 363,950
2023	\$ 300,000	\$ 63,000	\$ 363,000
2024	\$ 305,000	\$ 56,950	\$ 361,950
2025	\$ 315,000	\$ 50,750	\$ 365,750
2026	\$ 320,000	\$ 44,400	\$ 364,400
2027	\$ 325,000	\$ 37,950	\$ 362,950
2028	\$ 335,000	\$ 31,350	\$ 366,350
2029	\$ 340,000	\$ 24,600	\$ 364,600
2030	\$ 345,000	\$ 17,750	\$ 362,750
2031	\$ 355,000	\$ 10,750	\$ 365,750
2032	\$ 360,000	\$ 3,600	\$ 363,600
2033	\$ 5,755,000	\$ 1,163,050	\$ 6,918,050
2034			
2035			

Totals

Debt Service Report

Local Unit Name: Bay County, Michigan
 Local Unit Code: 09-0000
 Current Fiscal Year End Date: 12/31/2016

Drinking Water Revolving Fund - 7380-02
December, 2013
\$15,000,000
Bond

Debt Name: **Bond**
 Issuance Date: \$1,464, 715 is
 Issuance Amount: forgiven out of the
 \$15,000,000.

Debt Instrument (or Type): **Service Fees**

	Principal	Interest	Total
Repayment Source(s):	\$ 540,000	\$ 311,532	\$ 851,532
	\$ 555,000	\$ 297,845	\$ 852,845
Years Ending	\$ 570,000	\$ 283,782	\$ 853,782
2017	\$ 585,000	\$ 269,345	\$ 854,345
2018	\$ 600,000	\$ 254,532	\$ 854,532
2019	\$ 615,000	\$ 239,345	\$ 854,345
2020	\$ 630,000	\$ 223,782	\$ 853,782
2021	\$ 645,000	\$ 207,845	\$ 852,845
2022	\$ 660,000	\$ 191,532	\$ 851,532
2023	\$ 680,000	\$ 174,782	\$ 854,782
2024	\$ 695,000	\$ 157,595	\$ 852,595
2025	\$ 710,000	\$ 140,032	\$ 850,032
2026	\$ 730,000	\$ 122,032	\$ 852,032
2027	\$ 750,000	\$ 103,532	\$ 853,532
2028	\$ 770,000	\$ 84,532	\$ 854,532
2029	\$ 785,000	\$ 65,095	\$ 850,095
2030	\$ 805,000	\$ 45,220	\$ 850,220
2031	\$ 830,000	\$ 24,782	\$ 854,782
2032	\$ 850,000	\$ 7,204	\$ 857,204
2033	\$ 13,005,000	\$ 3,204,347	\$ 16,209,347
2034			
2035			

Totals

Debt Service Report

Local Unit Name: Bay County, Michigan
 Local Unit Code: 09-0000
 Current Fiscal Year End Date: 12/31/2016

Drinking Water Revolving Fund - 7380-03
December, 2014
\$7,000,000
Bond

Note: Final Interest repayment schedule not yet available as of 12/31/2015.

Service Fees

Debt Name:
 Issuance Date:
 Issuance Amount:

Debt Instrument (or Type):

	Principal	Interest	Total
<u>Repayment Source(s):</u>	\$ 280,000	\$ 50,904	\$ 330,904
	\$ 285,000	\$ 43,842	\$ 328,842
<u>Years Ending</u>	\$ 295,000	\$ 36,592	\$ 331,592
2017	\$ 300,000	\$ 29,154	\$ 329,154
2018	\$ 310,000	\$ 21,529	\$ 331,529
2019	\$ 315,000	\$ 13,717	\$ 328,717
2020	\$ 325,000	\$ 5,717	\$ 330,717
2021	\$ 335,000	\$ -	\$ 335,000
2022	\$ 340,000	\$ -	\$ 340,000
2023	\$ 350,000	\$ -	\$ 350,000
2024	\$ 360,000	\$ -	\$ 360,000
2025	\$ 370,000	\$ -	\$ 370,000
2026	\$ 380,000	\$ -	\$ 380,000
2027	\$ 390,000	\$ -	\$ 390,000
2028	\$ 395,000	\$ -	\$ 395,000
2029	\$ 405,000	\$ -	\$ 405,000
2030	\$ 420,000	\$ -	\$ 420,000
2031	\$ 430,000	\$ -	\$ 430,000
2032	\$ 440,000	\$ -	\$ 440,000
2033	\$ 6,725,000	\$ 201,455	\$ 6,926,455
2034			
2035			

Totals