

OFFICIAL BALLOT
Special Election
Tuesday, August 8, 2017
Bay County, Michigan
Gibson Township, Precinct 1

PROPOSAL SECTION

LOCAL SCHOOL DISTRICT

**STANDISH-STERLING COMMUNITY
SCHOOLS
BONDING PROPOSAL**

Shall Standish-Sterling Community Schools, Arenac, Gladwin and Bay Counties, Michigan, borrow the sum of not to exceed Two Million Five Hundred Sixty Thousand Dollars (\$2,560,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling school buildings; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2017 is .85 mill (\$0.85 on each \$1,000 of taxable valuation) for a .25 mill net decrease over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is eleven (11) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is .90 mill (\$0.90 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

YES

NO