

BAY COUNTY RETIREMENT BOARD OF TRUSTEES  
 AGENDA  
 TUESDAY, MAY 10, 2016 @ 1:30 P.M.  
 COMMISSIONERS CHAMBERS  
 515 CENTER AVENUE - 4<sup>TH</sup> FLOOR  
 BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	MINUTES
1 – 8 .....	A.	APRIL 12, 2016
	IV.	PUBLIC INPUT
	V.	PETITIONS & COMMUNICATIONS
	A.	THE BOGDAHN GROUP 2016 1 <sup>ST</sup> QTR REPORT – HOWARD POHL & PETER BROWN
9-11 .....	B.	MONTHLY REPORTS - RES NO. 2016-18
	1.	PORTFOLIO VALUE - 1/1/16 – 05/10/16
	2.	CHANGE IN BOOK AND MARKET VALUE – 03/31/16
	3.	MONEY MANAGERS ON WATCH - (EFFECTIVE DATE)
	a.	NONE
12- 100 .....	4.	MONEY MANAGER REPORTS
	a.	BAIRD – ENDING 4/30/16
	b.	COLUMBIA – ENDING 4/30/16 & Q1 PROXY REPORTS
	c.	CORNERSTONE – ENDING 4/30/16
	d.	EAGLE ASSET MGMT - ENDING
	e.	HENDERSON GENEVA – ENDING 4/30/16, MATERIAL CHANGES NOTICE AND PRIVACY NOTICE
	f.	HOTCHKIS & WILEY – ENDING 4/30/16 & PROXY VOTING REPORTS Q1
	g.	INTEGRITY – ENDING 3/31/16 & INVESTMENT ADVISOR PART 2A & 2B REPORTS, SERVICES & COMPENSATION
	h.	LOOMIS SAYLES – ENDING 3/31/16 & PRIVACY POLICY
	i.	MACKAY SHIELDS - ENDING 3/31/16
	j.	MFS INVESTMENT – ENDING 3/31/16 & PROXY VOTING REPORT Q1
	k.	MFS HERITAGE TRUST – ENDING 3/31/16 & PROXY VOTING REPORT Q1
	l.	PRUDENTIAL PRISA Q1 2016

BAY COUNTY RETIREMENT BOARD OF TRUSTEES

AGENDA

TUESDAY, MAY 12, 2016 @ 1:30 P.M.

COMMISSIONERS CHAMBERS

515 CENTER AVENUE - 4<sup>TH</sup> FLOOR

BAY CITY, MI 48708

- 101 – 104 ..... 5. RECAPTURE SERVICES
- a. ABEL/NOSER - SUMMARY ENDING 3/31/16
- b. CAPIS - SUMMARY ENDING 3/31/16
- 105 – 110 ..... 6. NORTHERN TRUST
- a. SUMMARY EARNINGS - ENDING 3/31/16
- 111 ..... 7. REFUNDS/RETIREMENTS ENDING 4/30/16
- 112 - 118 ..... 8. BCERS YTD BUDGET REPORT – ENDING 4/30/16
- 119 ..... 9. INVOICES APPROVED – 4/30/16
- 120 ..... C. NON-DUTY DISABILITY RETIREMENT APPLICATION-  
RES NO. 2016-19
1. PAUL BRISSETTE – ROC
- 121 ..... D. NON-DUTY DISABILITY APPLICATION – RES NO. 2016-22
1. ALBERT LAFOND - ROC
- 122 ..... E. NON-DUTY DISABILITY RETIREMENT - RES NO. 2016-20
1. RODNEY HOLLIDAY – BMC
- Motion: To go into closed session pursuant to MCLA 15.268, Sec. 8 (h) to consider material exempt from discussion or disclosure by state or federal statute.**
- 123 ..... F. DUTY DISABILITY APPEAL – CRYSTAL BACKUS
- 124 – 132 ..... G. GABRIEL ROEDER SMITH PROPOSED SERVICES AND  
ACTUARIAL FEES- RES NO. 2016-21
- 133 ..... H. CORRESPONDENCE – LOOMIS SAYLES ANNOUNCEMENT  
OF JOHN GIDMAN TO CHIEF OPERATING OFFICER
- 134 ..... I. MAPERS – DATES OF ATTENDANCE & PER DIEM
- 135 ..... J. CORRESPONDENCE – PRUDENTIAL REAL ESTATE  
RENAMING TO PGIM REAL ESTATE
- 136 – 138 ..... K. SEPARATE PENSION PLAN FINANCIALS RES NO. 2016-23

BAY COUNTY RETIREMENT BOARD OF TRUSTEES  
AGENDA  
TUESDAY, MAY 12, 2016 @ 1:30 P.M.  
**COMMISSIONERS CHAMBERS**  
**515 CENTER AVENUE - 4<sup>TH</sup> FLOOR**  
**BAY CITY, MI 48708**

VI. ANNOUNCEMENTS

- A. NEXT REGULAR MEETING – JUNE 14, 2016 AT 1:30 P.M.,  
COMMISSIONERS CHAMBERS, 515 CENTER AVENUE 4<sup>TH</sup>  
FLOOR, BAY CITY, MI 48708
- B. MAPERS SPRING 2016 CONFERENCE – SUNDAY, MAY 22  
TO TUESDAY, MAY 24 AT THE SOARING EAGLE IN  
MOUNT PLEASANT. PLEASE CONTACT KATIE MEETH  
TO REGISTER

VII. UNFINISHED BUSINESS

VIII. NEW BUSINESS

IX. MISCELLANEOUS BUSINESS

X. ADJOURNMENT

ACTION TAKEN BY BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BOARD

DATE OF BOARD MEETING: 5/10/16

PAGE: 1

MOTION/ INTRODUCED/ RES. NO.	SUBMITTED BY	SUBJECT OF RESOLUTION/MOTION	ADOPTED	AMENDED	CORRECTED	DEFEATED	REFERRED	TABLED	WITHDRAWN
37	Gromaski	Approve minutes from April 12, 2016	XX						
38	Krygier	Receive first quarter report from Bogdahn	XX						
39	Morse	Moved to go into closed session pursuant to MCLA 15.268, Sec. 8 (1n) to consider material exempt from discussion or disclosure by state of federal statute	XX						
40	Krygier	Return to open session	XX						
41	Pett	Receive Duty Disability Retirement Appeal – Backus	XX						
42	Krygier	Receive correspondence Loomis Sayles – new COO	XX						
43	Krygier	Receive calendar of events MAPERS conference	XX						
44	Coonan	Approve to pay for only 2 nights at MAPERS conference	XX						
45	Gromaski	Pay one per diem per day for the two days of MAPERS conference (* Motion failed)				XX			
46	Coonan	Receive correspondence from Prudential regarding remaining to PGIM	XX						
47	Krygier	Adjourn meeting	XX						



**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Gromaski

MOTION SUPPORTED BY: Brzezinski

MOTION NO.: 37

Moved, supported and carried to approve the minutes, as printed from the April 12, 2016 meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_  
 Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
 Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Morse

MOTION NO.: 38

Moved, supported and carried to receive the report from The Bogdahn Group.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Morse

MOTION SUPPORTED BY: Coonan

MOTION NO.: 39

**Moved, supported and carried to go into closed session pursuant to MCLA 15.268, Sec. 8 (h) to consider material exempt from discussion or disclosure by state or federal statute.**

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas 9 Nays 0 Excused 0

Voice: Yeas      Nays      Excused     

Disposition: Adopted X Defeated      Withdrawn     

Amended      Corrected      Referred

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Morse

MOTION NO.: 40

Moved, supported and carried to return to open session.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Pett

MOTION SUPPORTED BY: Krygier

MOTION NO.: 41

Moved, supported and carried to receive this Duty Disability appeal by Crystal Backus.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_  
 Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
 Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES

MEETING DATE: May 10, 2016

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Pett

MOTION NO.: 42

Moved, supported and carried to receive the correspondence from Loomis Sayles announcing John Gidman as the new Chief Operating Officer.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Gromaski

MOTION NO.: 43

Moved, supported and carried to receive the calendar of events for the MAPERS conference May 2016.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused \_\_\_\_\_

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Coonan

MOTION SUPPORTED BY: Gromaski

MOTION NO.: 44

Moved, supported and carried to only pay for two days nights' stay at MAPERS Conference.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather		x	

Vote Totals:

Roll Call: Yeas 8 Nays 1 Excused 0  
 Voice: Yeas     Nays     Excused    

Disposition: Adopted X Defeated     Withdrawn      
 Amended     Corrected     Referred

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Gromaski

MOTION SUPPORTED BY: Starkweather

MOTION NO.: 45

Moved, supported to pay one per diem per day for the two days of the MAPERS conference.

**\* MOTION FAILED**

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski		x		Steve Gray		x		Jon Morse		x	
Kim Coonan		x		Richard Gromaski	x			Matthew Pett		x	
Kristal Goetz		x		Ernie Krygier		x		Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas 2 Nays 7 Excused 0  
 Voice: Yeas     Nays     Excused    

Disposition: Adopted     Defeated X Withdrawn      
 Amended     Corrected     Referred

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Coonan

MOTION SUPPORTED BY: Krygier

MOTION NO.: 46

Moved, supported and carried to receive correspondence regarding renaming Prudential to PGIM Real Estate.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

MEETING DATE: May 10, 2016

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Pett

MOTION NO.: 47

Moved, supported and carried to adjourn the meeting at  
2:35 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

BAY COUNTY RETIREMENT BOARD  
5/10/16  
RESOLUTION

BY: BAY COUNTY RETIREMENT BOARD (5/10/16)

WHEREAS, In 2013, the Government Accounting Standards Board issued GASB 67 & 68 for pension plans which were to replace the old GASB 25 & 27. With this pronouncement came new reporting requirements for pension plans. GASB 67 was to be implemented by 2014 and GASB 68 by 2015.

WHEREAS, In March 2015, Corporation Counsel issued a legal opinion qualifying Bay County Employees' Retirement System (BCERS) as an agent multiple employer defined benefits plan which impacts the plan reporting compared to how it has been in the past.

WHEREAS, Because of its status as an agent multiple employer defined benefits plan, GASB 67 requires significant additional footnotes to be added to the financial statements which relates only to multiple employer plans.

WHEREAS, It is suggested by Rehmann Robson to present this information in separate financial statements.

WHEREAS, Separate financial statements for BCERS will create more transparency and less confusion to users and give the Board and members of BCERS their own set of audited financials and footnotes.

WHEREAS, The cost is \$2000 annually to issue separate financial statements or to include all this information in the County Audit Financial Statements going forward and will have no impact on the 2016 budget as additional dollars were budgeted for 2016 due to the unknown financial impacts of GASB 67 & 68. Therefore, Be It

RESOLVED That this Board approves preparation, maintenance and audit of separate BCERS financials, any required budget adjustments and to include an estimate for this expense in the budget for future years.

STEVE GRAY, CHAIR  
AND BOARD

RESOLUTION SEPARATE PENSION PLAN FINANCIALS

MOVED BY TRUSTEE Krygier

SUPPORTED BY TRUSTEE Goetz

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_  
 Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
 Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY RETIREMENT BOARD  
5/10/2016  
RESOLUTION**

BY: BAY COUNTY RETIREMENT BOARD

RESOLVED By the Bay County Retirement Board that the following reports are received:

1. PORTFOLIO VALUE - 1/1/16 - 4/30/16
2. CHANGE IN BOOK AND MARKET VALUE - 3/31/16
3. MONEY MANAGERS ON WATCH - NONE
4. MONEY MANAGER REPORTS
  - a. BAIRD - ENDING 4/30/16
  - b. COLUMBIA - ENDING 3/31/16 & 1Q 2016 PROXY VOTING
  - c. CORNERSTONE - ENDING 3/31/16, Q1 & PROXY VOTING REPORT Q1
  - d. EAGLE ASSET MGMT - ENDING 3/31/16
  - e. GENEVA - ENDING 3/31/16, PRIVACY NOTICE
  - f. HOTCHKIS & WILEY - ENDING 3/31/16 & 1Q 2016 PROXY VOTING
  - g. INTEGRITY - ENDING 3/31/16, ADV 2A & 2B REPORTS
  - h. LOOMIS SAYLES - ENDING 3/31/16, PRIVACY PRACTICES
  - i. MACKAY SHIELDS - ENDING 3/31/16
  - j. MFS INVESTMENT - ENDING 3/31/16, & 1Q 2016 PROXY VOTING
  - k. MFS HERITAGE TRUST - ENDING 3/31/16, HOLDINGS REPORT, 1Q 2016 PROXY VOTING, PORTFOLIO COMPLIANCE
  - l. MACKAY SHIELDS - ENDING 3/31/16
  - m. PRISA - 1 Q 2016 REPORT
5. RECAPTURE SERVICES
  - a. ABEL/NOSER - SUMMARY ENDING 3/31/16
  - b. CAPIS - SUMMARY ENDING 3/31/16
6. NORTHERN TRUST SUMMARY EARNINGS - 3/31/16
7. REFUNDS/RETIREMENTS - ENDING 4/30/16
8. BCERS YTD BUDGET REPORT - ENDING 4/30/16
9. APPROVED EXPENSES - 4/30/16

STEVE GRAY, CHAIR  
AND BOARD

MONTHLY REPORTS MAY 2016

MOVED BY TRUSTEE Brzezinski  
SUPPORTED BY TRUSTEE Pett

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call:	Yeas _____	Nays _____	Excused _____
Voice:	Yeas <u>9</u>	Nays <u>0</u>	Excused <u>0</u>
Disposition:	Adopted <u>X</u>	Defeated _____	Withdrawn _____
	Amended _____	Corrected _____	Referred _____

**BAY COUNTY RETIREMENT BOARD  
05/10/16  
RESOLUTION**

BY: BAY COUNTY RETIREMENT BOARD (05/10/16)

WHEREAS, An application for non-duty disability was received from Mr. Paul Brissette.  
 WHEREAS, All required documents have been filed with the Retirement Office.  
 WHEREAS, Application was made while member was in the employment of the County – Bay  
 County Road Commission.  
 WHEREAS, The member has 10 or more years of credited service.

RESOLVED That this Board refer this matter to the Medical Director at this time

STEVE GRAY, CHAIR  
AND BOARD

RESOLUTION NON-DUTY DISABILITY BRISSETTE

MOVED BY TRUSTEE Pett

SUPPORTED BY TRUSTEE Gromaski

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Goetz	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_  
 Voice: Yeas 9 Nays \_\_\_\_\_ Excused \_\_\_\_\_

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
 Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY RETIREMENT BOARD  
5/10/16  
RESOLUTION**

BY: BAY COUNTY RETIREMENT BOARD 5/10/16)

WHEREAS, An application for non-duty disability was received from Mr. Rodney Holliday.

WHEREAS, All required documents have been filed with the Retirement Office.

WHEREAS, Bay County Medical Director, Dr. Kirk Herrick, D.O. has reviewed all medical records and other pertinent information regarding this application.

WHEREAS, It is Dr. Herrick's professional opinion that Mr. Holliday is no longer able to perform the duties of his occupation.

RESOLVED That this Board approve this non-duty disability application.

STEVE GRAY, CHAIR  
AND BOARD

RESOLUTION – NON-DUTY DISABILITY RETIREMENT RODNEY HOLLIDAY

MOVED BY TRUSTEE KRYIER

SUPPORTED BY TRUSTEE Morse

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:  
 Roll Call: Yeas 9 Nays 0 Excused 0  
 Voice: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
 Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY RETIREMENT BOARD  
5/10/16  
RESOLUTION**

BY: BAY COUNTY RETIREMENT BOARD 5/10/16)

WHEREAS, The Bay County Employees' Retirement System (BCERS) is currently engaged with Gabriel Roeder Smith & Company (GRS) to provide actuarial services, a service necessary for preparing the yearly financial statements for Bay County.

WHEREAS, Beginning this year, BCERS is now required to prepare two separate GASB 68 statements as an agent multiple employer plan, with Bay-Arenac Behavioral Health (BABH) as an employer and all others as the second employer.

WHEREAS, The classification of BCERS as an agent multiple employer plan has changed the current contracted fees with GRS.

WHEREAS, GRS estimated fees to provide the GASB Statement No. 68 valuation reports are \$10,000 - \$12,000. This fee includes 1-2 hours of consultation with staff and/or the auditors. Should more time be requested, the fee will increase on time spend on our standard hourly billing rates. Therefore, Be It

RESOLVED That this Board authorize the Board Chair to execute the Proposed Services and Actuarial Fee letter and to approve any and all related budget adjustments following legal review.

STEVE GRAY, CHAIR  
AND BOARD

RESOLUTION – GRS PROPOSED SERVICES AND ACTUARIAL FEE LETTER  
MOVED BY TRUSTEE Brzezinski

SUPPORTED BY TRUSTEE Goetz

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_  
Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY RETIREMENT BOARD  
05/10/16  
RESOLUTION**

BY: BAY COUNTY RETIREMENT BOARD (5/10/16)

WHEREAS, An application for a non-duty disability was received from Mr. Albert Lafond.  
 WHEREAS, All required documents have been filed with the Retirement Office.  
 WHEREAS, Application was made while member was in the employment of the County – Bay County Road Commission.  
 WHEREAS, The member has 10 or more years of credited service. Therefore, Be It  
 RESOLVED That this Board refer this matter to the medical director at this time.

STEVE GRAY, CHAIR  
AND BOARD

RESOLUTION NON-DUTY DISABILITY APPLICATION - LAFOND

MOVED BY TRUSTEE Coonan

SUPPORTED BY TRUSTEE Pett

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_  
 Voice: Yeas 9 Nays \_\_\_\_\_ Excused \_\_\_\_\_

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
 Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_