

GENERAL FUND BUDGET PROJECTION - BAY COUNTY

	FYE 2016	FYE 2017
	Current FY	Subsequent FY
Revenue		
Taxes	15,945,235	15,539,465
Licenses & Permits	213,915	190,550
from Federal Govt.	2,307,797	2,287,755
from State Govt.	4,535,924	4,412,403
Charges for Services	2,682,852	2,760,111
Fines & Forfeitures	525,000	590,000
Interest & Rent	1,180,463	1,173,463
Other Revenue	3,297,917	3,299,723
Transfers In	3,496,539	3,496,022
Total Revenue	34,185,642	33,749,492
Expenditures		
Legislative	375,529	459,213
Judicial	6,538,667	6,839,930
General Government	12,455,259	12,134,581
Public Safety	8,593,749	8,564,616
Other Public Works	2,377	2,627
Health & Welfare	3,276,894	3,536,134
Community & Economic Development	252,493	243,194
Recreation & Culture	2,013,552	1,837,783
Other	1,563,113	1,578,454
Total Expenditures	35,071,633	35,196,532
Surplus(Shortfall)	(885,991)	(1,447,040)
Financial position - General Fund		
Beginning Fund Balance	13,555,186	12,669,195
Ending Fund Balance	12,669,195	11,222,155

MAJOR ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION FYE 2017:Revenue:

The 2017 forecast is the proposed Executive Recommended Budget.

Property taxes are expected to decrease \$405,770 based upon estimates recieved from Equalization.

A transfer in from the 100% Tax Collection Fund is budgeted at \$1.2 Million.

Expenditures:

5% increase to base wages over the next 3 years with contracts ending 2019.

Health Insurance is projected to stabilize for active employees and retirees.

Retirement contributions for the General and Sheriff Groups have no required contributions as both groups are fully funded.

Contact Information:

For more information on our unit's finances, please contact the Bay County Finance Department at (989) 895-4030 or 515 Center Avenue, Suite 701, Bay City, MI 48708.