

GENERAL FUND BUDGET PROJECTION - BAY COUNTY

	FYE 2014	FYE 2015
	Current FY	Subsequent FY
Revenue		
Taxes	16,124,975	15,756,614
Licenses & Permits	197,050	248,415
from Federal Govt.	2,737,932	1,993,683
from State Govt.	3,918,455	4,770,362
Charges for Services	2,972,252	3,028,595
Fines & Forfeitures	545,000	545,000
Interest & Rent	1,202,663	1,291,063
Other Revenue	2,782,958	2,717,309
Transfers In	3,031,914	3,010,286
Total Revenue	33,513,199	33,361,327
Expenditures		
Legislative	360,532	357,669
Judicial	7,041,793	6,843,398
General Government	11,298,568	11,458,753
Public Safety	8,524,642	8,342,212
Other Public Works	9,228	9,228
Health & Welfare	3,100,315	3,121,398
Community & Economic Development	227,339	225,911
Recreation & Culture	2,043,519	1,770,986
Other	1,603,183	1,728,059
Total Expenditures	34,209,118	33,857,614
Surplus(Shortfall)	(695,919)	(496,287)
Financial position - General Fund		
Beginning Fund Balance	12,419,021	11,723,102
Ending Fund Balance	11,723,102	11,226,815

MAJOR ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION FYE 2015:

Revenue:

The 2015 forecast is the proposed Executive Recommended Budget.
 Real and personal property taxes decreased 2.2%.
 A transfer in from the 100% Tax Collection Fund is budgeted at \$1,038,000.

Expenditures:

No increase to base wages. Includes all existing budgeted positions.
 Health Insurance is projected to increase 8% for active employees.
 Projected increases for Retiree Health Insurance are the same as active employees with no utilization of the VEBA.
 Retirement contributions for the General Group Only are 4% Employee/4% Employer, with no required employer contribution to the Sheriff Group.

Contact Information:

For more information on our unit's finances, please contact the Bay County Finance Department at (989) 895-4030 or 515 Center Avenue, Suite 701, Bay City, MI 48708.