

BANGOR TOWNSHIP SCHOOL DISTRICT
OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to levy the statutory rate of 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2014 tax levy.

Shall the currently authorized millage rate limitation of 19.5896 mills (\$19.5896 on each \$1000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Bangor Township School District, Bay County, Michigan, be renewed for a period of 5 years, 2015 to 2019, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2015 is approximately \$2,850,000 (this is a renewal of millage which will expire with the 2014 tax levy)?